To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

27th January 2020

Sub: Unaudited Financial Results for the Quarter on 31st December 2019

Scrip Code No. 530401

Dear Sir

With reference to the above subject, in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited financial Results for the quarter ended on 31st December 2019 along with Limited Review Report thereon from statutory Auditor, M/s. MUKUND V. MEHTA & CO Chartered Accountants which was taken on record by Board of Directors in Board Meeting held on 27th January 2020 and is to be published in Newspaper.

We will submit copy of Newspaper as soon as it will be published.

We hope you will find the above in order and acknowledge the receipt.

Thanking You,

Yours truly,

For, Vinyoflex Limited.

(Ordinary)

Company Secretary / Compliance Officer

Mem. No.: A46684

Enclosures: As Above
## Statement of Standalone Unaudited Financial Result For the Half Year ended 31st December, 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>3 months ended</th>
<th>3 months ended</th>
<th>3 months ended</th>
<th>9 months ended</th>
<th>Corresponding 9 months ended in the previous year</th>
<th>Previous year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Refer Notes Below)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Audited)</td>
</tr>
<tr>
<td><strong>1. Revenue from Operations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Revenue from operations</td>
<td>1001.87</td>
<td>766.72</td>
<td>1110.30</td>
<td>2699.24</td>
<td>2733.38</td>
<td>3899.02</td>
</tr>
<tr>
<td>(b) Other Income</td>
<td>1.14</td>
<td>0.83</td>
<td>0.41</td>
<td>1.99</td>
<td>1.69</td>
<td>4.62</td>
</tr>
<tr>
<td>Total Revenue (Net)</td>
<td>1003.01</td>
<td>767.55</td>
<td>1110.71</td>
<td>2701.23</td>
<td>2735.07</td>
<td>3904.34</td>
</tr>
<tr>
<td><strong>2. Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cost of Material Consumed</td>
<td>783.48</td>
<td>541.99</td>
<td>873.15</td>
<td>2048.43</td>
<td>2200.59</td>
<td>3119.41</td>
</tr>
<tr>
<td>(b) Purchase of stock-in-trade</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(c) Change in inventories of finished goods, work-in-progress and stock-in-trade</td>
<td>(41.13)</td>
<td>23.27</td>
<td>4.05</td>
<td>(37.20)</td>
<td>(74.96)</td>
<td>-73.38</td>
</tr>
<tr>
<td>(d) Employee benefits expense</td>
<td>57.49</td>
<td>53.90</td>
<td>44.47</td>
<td>151.69</td>
<td>114.35</td>
<td>167.33</td>
</tr>
<tr>
<td>(e) Finance Costs</td>
<td>0.60</td>
<td>0.42</td>
<td>0.80</td>
<td>9.18</td>
<td>7.25</td>
<td>15.13</td>
</tr>
<tr>
<td>(f) Depreciation and amortization expense</td>
<td>8.00</td>
<td>8.00</td>
<td>6.75</td>
<td>24.00</td>
<td>20.25</td>
<td>29.64</td>
</tr>
<tr>
<td>(g) Other Expenses</td>
<td>106.82</td>
<td>82.07</td>
<td>95.10</td>
<td>295.19</td>
<td>271.28</td>
<td>399.42</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>915.26</strong></td>
<td><strong>710.45</strong></td>
<td><strong>1024.32</strong></td>
<td><strong>2491.29</strong></td>
<td><strong>2538.76</strong></td>
<td><strong>3657.55</strong></td>
</tr>
<tr>
<td>3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</td>
<td>87.75</td>
<td>57.1</td>
<td>86.39</td>
<td>209.94</td>
<td>196.31</td>
<td>246.79</td>
</tr>
<tr>
<td>4, Exceptional Items</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5, Profit / (Loss) before extraordinary items and tax (3-4)</td>
<td>87.75</td>
<td>57.10</td>
<td>86.39</td>
<td>209.94</td>
<td>196.31</td>
<td>246.79</td>
</tr>
<tr>
<td>6, Extraordinary Items</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>7, Profit / (Loss) before tax (5-6)</td>
<td>87.75</td>
<td>57.10</td>
<td>86.39</td>
<td>209.94</td>
<td>196.31</td>
<td>246.79</td>
</tr>
<tr>
<td>8, Tax Expense</td>
<td>25.00</td>
<td>14.00</td>
<td>23.00</td>
<td>55.00</td>
<td>51.00</td>
<td>69.33</td>
</tr>
<tr>
<td>9, Net Profit / (Loss) for the period from continuing operation (7-8)</td>
<td>62.75</td>
<td>43.10</td>
<td>63.39</td>
<td>154.94</td>
<td>145.31</td>
<td>177.46</td>
</tr>
<tr>
<td>10, Net Profit / (Loss) from discontinuing operation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>11, Tax expense of discontinuing operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>12. Profit / (Loss) from discontinuing operation (after tax) (10-11)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. Profit / (Loss) for the period (9+12)</td>
<td>62.75</td>
<td>43.10</td>
<td>63.39</td>
<td>154.94</td>
<td>145.31</td>
<td>177.46</td>
</tr>
<tr>
<td>14. Other comprehensive income net of taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15. Total comprehensive income net of the period (13+14)</td>
<td>62.75</td>
<td>43.10</td>
<td>63.39</td>
<td>154.94</td>
<td>145.31</td>
<td>177.46</td>
</tr>
<tr>
<td>16. Paid up equity Share capital (Face Value of Rs.10/- Per Share)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17. i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Basic</td>
<td>1.45</td>
<td>1.00</td>
<td>1.47</td>
<td>3.59</td>
<td>3.36</td>
<td>4.11</td>
</tr>
<tr>
<td>(b) Diluted</td>
<td>1.45</td>
<td>1.00</td>
<td>1.47</td>
<td>3.59</td>
<td>3.36</td>
<td>4.11</td>
</tr>
<tr>
<td>18. ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
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<td>1.47</td>
<td>3.59</td>
<td>3.36</td>
<td>4.11</td>
</tr>
</tbody>
</table>

*Applicable in the case of consolidated result

Note:
1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 27/01/2020.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / period figures have been regrouped / reclassified wherever necessary.

Place: RAJKOT
Date: 27.01.2020

For and on behalf of Board of Directors of
VINYOFLEX LIMITED

Vinod K. Tilva (Managing Director)
DIN: 00275279
Annexure V to Clause 41
Limited Review Report

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 31st December, 2019. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund V. Mehta & Co.
Chartered Accountants
(Registration No. 106664W)

(M. V. Mehta)
Proprietor
M.No. 036611
UDIN : 20036611AAAAAG7929

Place: Rajkot
Date: 27/01/2020
CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, Shri Mansukhlal P. Patel – Director and Chief Executive Officer and Shri Kiritbhai B Makadia Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that:

Unaudited Financial results for Quarter ended on 31st December 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Mansukhbhai Patel
Director/CEO
DIN: 01353327

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 27.01.2020
Place: Rajkot
DECLARATION REGARDING AUDIT REPORT WITH UNMODIFIED OPINION UNDER REGULATION 33(3) (d) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that Statutory Auditors of VINYOFLEX LIMITED has given Unmodified opinion for the Unaudited Results of the Company for the quarter ended 31st December 2019.

For and on behalf of Board of Directors
VINYOFLEX LIMITED

Vinod K. Tilva
Managing Director
DIN: 00275279

Mansukhbhai Patel
Director/CEO
DIN: 01353327

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 27.01.2020
Place: Rajkot

For, Mukund V. Mehta & Co
Chartered Accountants
(Firm Reg. No. 106664W)

(M. V. Mehta)
Proprietor
M. No. 036611

VINYOFLEX LIMITED
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CIN : L25200GJ1993PLC019830
ISO 9001 NABCB QM011