Proceeding of AGM

Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations, 2015’)

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended (‘Rules’) and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on September 9, 2020 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice.

The remote e-voting system was open from September 13, 2020 at 9.00 a.m. (IST) and ended on September 15, 2020 at 05.00 p.m. (IST). As required under the said Rules, e-voting facility was also made available at the venue of the AGM and members attending the meeting through video conference who had not already cast their votes by remote e-voting were able to cast their vote during the Annual General Meeting through e-voting facility.

The Company has now received the report of the Scrutinizer, confirming details of voting through remote e-voting and details of e-voting facility at the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, the resolutions are deemed to be passed on the date of the AGM, i.e. on September 16, 2020.

Kindly acknowledge and take the same

Thanking you,

FOR HERCULES HOISTS LIMITED,

KIRAN MUKADAM
COMPANY SECRETARY
2020.09.16

Encl: Scrutinizer report and voting result details
To,

The Chairman
Hercules Hoists Limited
CIN: L45400MH1962PLC012385
Bajaj Bhavan, 2nd Floor,
Jamnalal Bajaj Marg,
Nariman Point, Mumbai – 400021.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-Voting and e-Voting by Members during the 58th Annual General Meeting (AGM) of your Company held on Wednesday, 16th September, 2020 through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”).

We are pleased to submit our Scrutinizer’s Report, which is comprehensive and self-explanatory in all respects.

Malati Kumar
Partner
SCUTINIZER'S REPORT

<table>
<thead>
<tr>
<th>Name of the Company</th>
<th>Hercules Hoists Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meeting</td>
<td>58th Annual General Meeting (AGM)</td>
</tr>
<tr>
<td>Day, Date &amp; Time</td>
<td>Wednesday, 16th September, 2020 at 03:30 p.m. (IST)</td>
</tr>
<tr>
<td>Deemed Venue</td>
<td>Registered Office - Bajaj Bhawan, 2nd floor, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai, 400021.</td>
</tr>
<tr>
<td>Mode</td>
<td>Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”).</td>
</tr>
</tbody>
</table>

1. **Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-Voting as well as the e-voting by Members at the 58th Annual General Meeting (AGM) of Hercules Hoists Limited (hereinafter referred to as ‘the Company’) held on Wednesday, 16th September, 2020 at 03.30 p.m. (IST) held through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”). Our responsibility as a Scrutinizer is to ensure that the voting process was conducted in a fair and transparent manner and submit a scrutinizer’s report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. **Dispatch of Notice convening the AGM**

- Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively, issued by Ministry of Corporate Affairs, an advertisement was published in Free Press Journal (English newspaper) and Navshakti (Marathi newspaper), having electronic editions on 21st August, 2020, specifying the date &
time of the AGM, availability of the notice on Company’s website and website of Stock Exchanges, manner of registration of email-ids by the members (both physical & demat) who are yet to register their email-ids with the Company, manner of voting through remote e-voting system at the AGM etc..

- The Company hosted the notice of AGM on its website and website of Link Intime India Private Limited (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 8th August, 2020.

- The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Universal Capital Securities Pvt. Limited, the Registrar and Share Transfer Agents (RTA) of the Company and the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) respectively, the Company completed dispatch of Notice of AGM on 20th August, 2020 by E-mail to 12,053 Members who had already registered their email-ids with the Company/ Depositories.

3. Cut-off date

The Voting rights were reckoned as on Wednesday, 09th September, 2020 being the cut-off date for the purpose of deciding the entitlements of members for the remote e-Voting and e-voting at the AGM.

4. Remote e-Voting Process

4.1 Agency

The Company appointed Link Intime India Private Limited (Link Intime)
as the agency for providing the platform for remote e-Voting and e-Voting at the AGM.

4.2 **Remote e-Voting Period**

Remote e-Voting platform was open from **9:00 a.m.** on **Sunday, 13th September, 2020** till **5:00 p.m.** on **Tuesday, 15th September, 2020** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions, on the remote e-Voting platform provided by Link Intime.

5. **Voting at the AGM**

5.1 As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-Voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of General Meeting, to only such details relating to Members who have cast their votes through remote e-Voting, such as their names, DP Id & Client Id/ folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, Link Intime, the remote e-Voting agency, provided us with the names, DP Id & Client ID/ folios and shareholding of the members who had cast their votes through remote e-Voting.

6. **Counting Process**

On completion of e-Voting during the AGM, we unblocked the results of the remote e-Voting and e-Voting by members at the AGM, on the Link Intime e-Voting platform and downloaded the results.
7. Results

7.1 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the AGM dated 25th June, 2020 is enclosed herewith.

7.2 Based on the aforesaid results, we report that the Ordinary Resolutions as contained in Item Nos. 1 to 4 and the Special Resolutions as contained in Item Nos. 5 and 6 of the Notice of the AGM dated 25th June, 2020 have been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 606/2019

MALATI
ANIL
KUMAR

Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN : A015508B000722610
16th September, 2020
Thane
Item No. 1: To receive, consider and adopt the audited statement of Profit and Loss Account for the year ended March 31, 2020 and the Balance Sheet as at that date and Report of Directors and Auditors thereon.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-Voting</th>
<th>e-Voting during the AGM</th>
<th>Total</th>
<th>Percentage (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number</td>
<td>Votes</td>
<td>Number</td>
<td>Votes</td>
</tr>
<tr>
<td>Assent</td>
<td>44</td>
<td>2,27,01,308</td>
<td>16</td>
<td>1,322</td>
</tr>
<tr>
<td>Dissent</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td>44</td>
<td>2,27,01,308</td>
<td>16</td>
<td>1,322</td>
</tr>
</tbody>
</table>

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in **Item No. 1** of the Notice of the AGM dated **25th June, 2020** has been **passed with requisite majority**.

MALATI ANIL KUMAR

Malati Kumar
Partner
ACS: 15508 | COP No.: 10980
ICSI UDIN : A015508B000722610
16th September, 2020
Thane

Item No. 2: To declare dividend for the financial year ended March 31, 2020.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-Voting</th>
<th>e-Voting during the AGM</th>
<th>Total</th>
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<td>2,27,01,308</td>
<td>16</td>
<td>1,322</td>
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</tbody>
</table>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.

Malati Kumar
Partner
ACS: 15508 | COP No.: 10980
ICSI UDIN : A015508B000722610
16th September, 2020
Thane
Consolidated Results

Item No. 3: To appoint a Director in place of Shri Nirav Nayan Bajaj (DIN: 08472468) who retires by rotation and being eligible, offers himself for re-appointment.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-Voting</th>
<th>e-Voting during the AGM</th>
<th>Total</th>
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<tr>
<td></td>
<td>Number</td>
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<td>2,27,01,308</td>
<td>16</td>
<td>1,322</td>
</tr>
</tbody>
</table>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 3 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.

Malati Kumar
Partner

ACS: 15508 | COP No.: 10980
ICSI UDIN : A015508B000722610
16th September, 2020
Thane
**Consolidated Results**

**Item No. 4:** To ratify and confirm the remuneration of Rs. 45,000/- plus GST, reimbursement of out of pocket expenses payable to the Cost Auditor, M/s R Nanabhoy & Co, Cost Accountants appointed by the Board of Directors of the Company, for the financial year 2020-21.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-Voting</th>
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<td>44</td>
<td>2,27,01,308</td>
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<td>1,322</td>
</tr>
</tbody>
</table>

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in **Item No. 4** of the Notice of the AGM dated **25th June, 2020** has been **passed with requisite majority.**

**Malati Kumar**
Partner
ACS: 15508 | COP No.: 10980
ICSI UDIN : A015508B000722610
16th September, 2020
Thane

S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Consolidated Results

Item No. 5: To re-appoint Ms. Shruti Jatia (DIN: 00227127) as an Independent Director of the Company for a period of five years with effect from November 12, 2019 to November 11, 2024.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-Voting</th>
<th>e-Voting during the AGM</th>
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<td>2,27,01,308</td>
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</tr>
</tbody>
</table>

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 5 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.

MALATI ANIL KUMAR

Malati Kumar
Partner
ACS: 15508  | COP No.: 10980
ICSI UDIN : A015508B000722610

16th September, 2020
Thane

Consolidated Results

Item No. 6: To re-appoint Mr. Vandan Shah (DIN: 00759570) as an Independent Director of the Company for a period of five years with effect from February 6, 2021 to February 5, 2026.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-Voting</th>
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</tr>
</tbody>
</table>

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 6 of the Notice of the AGM dated 25th June, 2020 has been passed with requisite majority.

MALATI ANIL KUMAR

Malati Kumar
Partner
ACS: 15508 | COP No.: 10980
ICSI UDIN : A015508B000722610
16th September, 2020
Thane