



Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

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CIN : L24299KL1975PLC002691

Website : www.gelatin.in

6th September, 2022

BSE Ltd.,
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400 001

Dear Sir,

SCRIP CODE: 506532

Sub: Clarification on price movement:

Ref: Email reference no. L/SURV/ONL/PV/RS/ 2022-2023 / 2619 dated 5th September 2022.

With reference to the mail cited above requiring clarification on price movement of the shares of our Company, we would like to inform your goodselves that there is no undisclosed price sensitive information or any impending announcement / corporate action which needs to be informed to the Exchange at this point of time. As per our bonafide belief, the share price movement is purely due to market conditions and is absolutely market driven and the management of the Company is in no way connected with any such movement in the price. As a responsible corporate entity, we shall continue to disseminate any price sensitive information in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

It may also be noted that we have published the Q1 2022-23 results on 5th August 2022 along with comparative figures for March quarter based on the approval by the Board of Directors of the Company and the Quarterly numbers has shown significant improvement compared to the previous quarters. This was filed with BSE Ltd on 5th August 2022. In addition to this, the Company had made all time high profits in the Financial Year 2021-22. All the above factors could have led to increase in investor interest in the scrip of the Company.

We request that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,

For **NITTA GELATIN INDIA LIMITED**

VINOD Digitally signed by
VINOD MOHAN
MOHAN Date: 2022.09.06
12:14:52 +05'30'

VINOD MOHAN
COMPANY SECRETARY & COMPLIANCE OFFICER