

October 08, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai-400051  
**SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Re: Media release**

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Media Release on receipt of Letter of Award from MSEDCL for supply of 2,000 MW Energy Storage Capacity from InSTS Connected Pumped Hydro Storage Plant, which will be disseminated shortly.

Thanking you.

Yours faithfully,  
**For Torrent Power Limited**

**Saurabh Mashruwala**  
**Chief Financial Officer**  
Encl.: As above

## **Torrent Power receives Letter of Award from MSEDCL for supply of 2,000 MW Energy Storage Capacity from InSTS Connected Pumped Hydro Storage Plant**

*Company to supply storage capacity from its upcoming InSTS Connected pumped hydro storage plant at Maharashtra*

**Ahmedabad, 08th October, 2024:** Torrent Power Limited, one of the leading private sector integrated power utility with presence across generation, transmission and distribution and part of the Torrent Group, has received letter of award from Maharashtra State Electricity Distribution Company Limited (MSEDCL) for long-term supply of 2,000 Megawatt (MW) Energy Storage Capacity from InSTS Connected Pumped Hydro Storage Plant.

This 2,000 MW capacity is inclusive of 1,500 MW Capacity for which Letter of Intent was already issued by MSEDCL on September 17, 2024. The Company has now received allotment of additional 500 MW capacity under the tender taking the total capacity allocated to 2,000 MW.

MSEDCL will procure energy storage capacity from Torrent Power's InSTS Connected Pumped Hydro Storage for a period of 40 years. The Company plans to supply the storage capacity from its upcoming InSTS Connected Pumped Hydro Storage pumped hydro storage plant being set up in Maharashtra.

Under the Energy Storage Facility Agreement (ESFA), the Company shall make available to MSEDCL a contracted capacity of 2,000 MW capable of scheduled discharge of 8 hours (with maximum continuous 5 hours) per day. The input energy for charging shall be provided by MSEDCL.

Considering the growing need for energy storage solutions with increased penetration of solar and wind electricity generation capacities, Torrent Power Limited stands committed to providing firm, reliable and dispatchable renewable energy power. As part of this, Torrent Power has identified Pumped Storage Project (PSP) sites in multiple states, besides Maharashtra. The Company has already announced its intentions to install about 5 to 8 GW of PSP capacity entailing investment of ₹ 25,000 to ₹ 35,000 Crores.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

**TORRENT POWER LIMITED**

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 [www.torrentpower.com](http://www.torrentpower.com)

As part of its future growth strategy, the Company is also working on other Green Energy pathways like Green Hydrogen and Green Ammonia Production projects. Torrent Power continues with its commitment of increasing sustainable generation and contributing meaningfully to the country's ambitious renewable targets.

**About Torrent Power:**

Torrent Power the ₹ 27,183-Crores integrated power utility of the ₹ 41,000-Crores Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

**Generation:**

- ❖ As on June 30, 2024, the Company has an aggregate installed generation capacity of 4.4 GWp comprising of 2.7 GW of gas-based capacity, 1.3 GWp of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of ~ 3.1 GWp are under development.

**Distribution:**

- ❖ The Company distributes nearly 30 billion units to over 4.13 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is one of leading private sector integrated power utility with presence across generation, transmission and distribution and has the distinction of having the lowest distribution losses in the country.

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