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June 25, 2019

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Subex joins GLF's (Global Leaders' Forum) Communications Blockchain Network

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on June 25, 2019.

Thanking you.

**Yours truly,
For Subex Limited**

A handwritten signature in blue ink, appearing to read "G.V. Krishnakanth".



**G V Krishnakanth
Company Secretary & Compliance Officer**

Subex Limited

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Subex joins GLF's (Global Leaders' Forum) Communications Blockchain Network

Bangalore, 25th June 2019 – Subex today announced that it will be a part of the ITW Global Leaders' Forum's Communications Blockchain Network (CBN), a blockchain-based consortium which aims to revolutionize the ICT Service Provider industry's commercial settlement infrastructure. Through its mission to accelerate the adoption of automated settlement applications, CBN represents an opportunity worth billions to the global industry in terms of costs savings and revenues from new products and services.

The ITW Global Leaders' Forum is a global network of leaders from the world's largest International Carriers, who convene to discuss strategic issues and to agree collaborative activities, with the aim of upholding the principle of interoperability and ubiquitous international and technological coverage.

The CBN, which is expected to go live in the coming months, will be governed by a collaborative structure. Besides technology providers like Subex, the platform will see support from 11 leading global carriers to ensure this blockchain-based, special purpose mechanism can become a reality.

Blockchain, or distributed ledger technology (DLT), can provide significant benefits that will transform inter-service provider settlement processes by enabling automation and improving security. DLT-based automation can facilitate carriers to settle new types of traffic, underpinning network and service innovation, and save costs.

The objective for the platform, and the collaborative industry-wide governance framework, is to facilitate development of open-source standards and APIs that enable service-provider interoperability of DLT-enabled services and manage critical infrastructure elements of the platform.

Louisa Gregory, leading the GLF working group on blockchain and Chief of Staff of Colt, said: "For the past 14 months the GLF and its partners have been putting rigour and processes behind this platform and we believe that now is the time to launch. The blockchain-based ecosystem has been tested with resounding success at every stage, and we believe that this platform signals nothing less than the future of ICT financial settlement."

Vinod Kumar, Managing Director and CEO, Subex said "Digital Trust is increasingly gaining importance in the connected ecosystem and there is an urgent need to simplify inter-service interactions, without diluting the trust within these transactions. This is where technologies like Blockchain can be of great significance. In line with this, Subex is excited to be a part of GLF's CBN initiative and work together with leading carriers and technology partners towards democratizing trust and simplifying the settlement process by using blockchain"

Rohit Maheshwari, Head of Strategy and Products, Subex adds, "Subex has been at the center of enabling digital businesses to effectively partner and transact with each other. Through the open and secure nature of Blockchain, the potential to fundamentally transform the way digital service providers (DSP) interact with each other is now on the table. Subex's Blockchain based partner management solution is designed to enable DSPs to innovate, launch new services faster and disrupt markets while ensuring safety and security.



We are also excited about possibility of leveraging Blockchain for use cases beyond partner management to areas with far reaching use cases for establishing Digital Trust. Therefore, we believe being part of a consortium of leaders like GLF will only propel our R&D efforts in Blockchain and help make it a business reality.

About Subex:

Subex is a pioneer in enabling Digital Trust for businesses across the globe.

Founded in 1994, Subex has spent over 25 years in helping global Communications Service Providers maximize their revenues and profitability.

With a legacy of having served the market through its world-class solutions for business optimization and analytics, Subex is now leading the way by enabling all-round Digital Trust in the business ecosystems of its customers. Focusing on privacy, security, risk mitigation, predictability and confidence in data, Subex helps businesses embrace the disruptive changes in the business landscape and succeed with Digital Trust.

Subex leverages its award-winning product portfolio in areas such as Revenue Assurance, Fraud Management, Network Analytics, and Partner Management, and complements them through its digital solutions such as IoT Security and Insights. Subex also offers scalable Managed Services and Business Consulting services.

Subex has more than 300 installations across 90+ countries.

In case of any queries, please reach out to-
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