

ISHAN DYES & CHEMICALS LTD.



29th June, 2022

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Ref: ISHAN DYES & CHEMICALS LIMITED SECURITY CODE NO.: 531109

Sub.: YOUR EMAIL DATED 28TH JUNE, 2022 FOR THE CLARIFICATION ON PRICE MOVEMENT

Dear Sir/Ma'am,

With reference to your e-mail dated 28th June, 2022 having reference no. L/SURV/ONL/PV/SR/2022-2023/2428 for the clarification on price movements. We would like to state that the Company complies with the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 in letter and spirit, and has been promptly informing the Stock Exchange on all events and information, which have a bearing on operation or performance of the Company. There is no material information / event, which would have a bearing on the volume behavior of the Company's Shares, has been withheld or is pending to be disclosed.

We are not aware of any specific reason causing sudden movement in the price of our Equity Shares. The movement in the Share price is purely market driven and due to the prevailing market conditions. The management of the Company is in no way connected with such movement in price of Equity Shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

You are requested to kindly note the above and take the clarification on your records.

Thanking you,

Yours faithfully,

For Ishan Dyes & Chemicals Limited

Shrinal P. Patel
Whole-Time Director
DIN - 02992519



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D-U-N-S® Number 65-045-0091

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ISO 9001, ISO 14001