April 1, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: VASCONEQ

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533156

Sub: Intimation of Credit Rating received from ACUITE Ratings and Research Limited

Dear Sir/Madam,

With reference to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, please find attached herewith Intimation regarding Credit Rating reaffirmed by ACUITE Ratings and Research Limited on bank facilities/Debt Instruments of the Company.

This is for your information and records.

Thanking you,

For Vascon Engineers Limited

Sd/-

Vibhuti Dani
Company Secretary and Compliance Officer
April 1, 2020

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: VASCONEQ

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

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Sub: Intimation of Credit Rating received from ACUITE Ratings and Research Limited

We are pleased to inform the Ratings given by ACUITE Ratings and Research Limited:

<table>
<thead>
<tr>
<th>Bank</th>
<th>Facilities</th>
<th>Scale</th>
<th>Previous Amount (Rs. In crores)</th>
<th>Revised Amount (Rs. In crores)</th>
<th>Ratings</th>
<th>Ratings Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Based Facilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Bank of India</td>
<td>Cash Credit</td>
<td>Long Term</td>
<td>73.00</td>
<td>63.00</td>
<td>ACUITE BBB- /Negative</td>
<td>Reaffirmed</td>
</tr>
<tr>
<td>Union Bank of India</td>
<td>Cash Credit</td>
<td>Long Term</td>
<td>-</td>
<td>10.00</td>
<td>ACUITE BBB- /Negative</td>
<td>Reaffirmed</td>
</tr>
<tr>
<td>ICICI HFC</td>
<td>Term Loan</td>
<td>Long Term</td>
<td>-</td>
<td>10.00</td>
<td>ACUITE BBB- /Negative</td>
<td>Assigned</td>
</tr>
<tr>
<td>Kotak RE Fund</td>
<td>NCD</td>
<td>Long Term</td>
<td>-</td>
<td>110.00</td>
<td>ACUITE BBB- /Negative</td>
<td>Assigned</td>
</tr>
<tr>
<td>JM Financial</td>
<td>Term Loan</td>
<td>Long Term</td>
<td>-</td>
<td>35.00</td>
<td>ACUITE BBB- /Negative</td>
<td>Assigned</td>
</tr>
<tr>
<td>Proposed Term Loan</td>
<td></td>
<td></td>
<td>37.00</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Fund Based Facilities</td>
<td></td>
<td></td>
<td>110.00</td>
<td>228.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Non-Fund Based Facilities |              |         |                                 |                               |               |                |
| State Bank of India      | Bank Guarantee | Short Term | 120.00 | 120.00 | ACUITE A3 | Reaffirmed    |
| ICICI Bank               | Bank Guarantee | Short Term | 20.00 | - | - |                |
| Union Bank of India      | Bank Guarantee | Short Term | - | 40.00 | ACUITE A3 | Reaffirmed    |
| Total Non-Fund Based Facilities |        |         | 140.00 | 160.00 | |                |

Total Facilities

|              | 250.00 | 388.00 |

This is for your information and records.
Thanking you,

For Vascon Engineers Limited
Sd/-

Vibhuti Dani
Company Secretary and Compliance Officer