

VAXFAB ENTERPRISES LIMITED
(Formerly Known as Ellora Trading Limited)

CIN: L51100GJ1983PLC093146

Regd. Office: Survey No. 229, Paiki, Plot No. 3, Nr Gandhi Estate, B/h Ashopalav Hotel,
Narol, Ahmedabad, Gujarat 382405

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Date: 21st January, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 21st January, 2023

Ref: Security Id: VEL / Code: 542803

ISSUE OF UP TO 72,00,000 EQUITY SHARES WITH A FACE VALUE OF RS. 10.00 EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF RS. 18.00 EACH INCLUDING A SHARE PREMIUM OF RS. 8.00 EACH PER RIGHTS EQUITY SHARE (“ISSUE PRICE”) FOR AN AGGREGATE AMOUNT UP TO Rs. 12.96 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 6 RIGHTS EQUITY SHARES FOR EVERY 1 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JANUARY 3, 2023.

With reference to the captioned Rights Issue, we would like to inform you that as per the resolution passed by the Board of Directors of the Company dated 21st January, 2022 the date of closure of the captioned Right Issue, which had opened on Wednesday, 18th January, 2023 and scheduled to close on Wednesday, 1st February, 2023, has now been extended by the Company from Wednesday, 1st February, 2023 to Friday, 10th February, 2023 and on-market renunciation stands also extended from Wednesday, 25th January, 2023 to Monday, 6th February, 2023 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

The meeting of the Board of Director commenced at 2:30 P.M. and concluded at 3:30 P.M.

You are requested to kindly take the same on your record and do the needful.

Thanking You.

For, Vaxfab Enterprises Limited
(Formerly known as Ellora Trading Limited)

Devi Singh
Managing Director
DIN: 09528536