To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Company Scrip Code – 530871

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (W),
Mumbai-400051
Company Scrip Code – CHEMBOND

Ref : ISIN: INE995D01025

Sub: Intimation of credit rating information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we would like to inform you that credit rating agency ‘CRISIL’ vide its letter dated 1st July, 2020.

The copy of the same is attached herewith.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For CHEMBOND CHEMICALS LIMITED

Suchita Singh
Company Secretary
CHEMCHL/242644/BLR/072000005
July 01, 2020

Mr. Sameer Shah
Executive Director
Chembond Chemicals Limited
Chembond Centre, EL-71, Mahape MIDC
P.O.Box No. 05
Navi Mumbai - 400710
Tel:22 27618799

Dear Mr. Sameer Shah,

Re: Review of CRISIL Ratings on the bank facilities of Chembond Chemicals Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<table>
<thead>
<tr>
<th>Total Bank Loan Facilities Rated</th>
<th>Rs.19 Crore</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-Term Rating</td>
<td>CRISIL BBB+/Stable (Downgraded from CRISIL A-/Stable)</td>
</tr>
<tr>
<td>Short-Term Rating</td>
<td>CRISIL A2 (Downgraded from CRISIL A1)</td>
</tr>
</tbody>
</table>

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rahul Subrata Kumar Guha
Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/industry. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers/users/transmitters/distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL website, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.
Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Bank Facility</th>
<th>Bank</th>
<th>Amount (Rs. in Crore)</th>
<th>Outstanding Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Bank Guarantee</td>
<td>HDFC Bank Limited</td>
<td>3.0</td>
<td>CRISIL A2</td>
</tr>
<tr>
<td>2</td>
<td>Cash Credit</td>
<td>Kotak Mahindra Bank Limited</td>
<td>7.0</td>
<td>CRISIL BBB+/Stable</td>
</tr>
<tr>
<td>3</td>
<td>Cash Credit</td>
<td>HDFC Bank Limited</td>
<td>9.0</td>
<td>CRISIL BBB+/Stable</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td>19.0</td>
<td></td>
</tr>
</tbody>
</table>