15th September, 2020

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting of Directors
Ref: Submission of Unaudited Financial Results for the Quarter Ended on 30th June, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
BSE Code: 531327

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 15th September, 2020 and the said meeting commenced at 06:15 PM and concluded at 07.00 PM. The following matters were decided by the Board:-

1. Considered and approved the unaudited financial results of the Company for the quarter and year ended on 30th June, 2020.

Please take the same on your record.

Yours faithfully,
For, CHARMS INDUSTRIES LIMITED

Shivkumar R. Chauhan
Managing Director
(DIN: 00841729)
NOTES

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 15/09/2020. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th June 2020.

2. Segment Reporting as defined in IND AS 108 is not Applicable Since Company has only one reportable Segment.

3. Permission and registration required.

4. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

5. E-mail id: charmsltd@yahoo.com
   Website: www.charmsindustries.in

6. The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.

7. The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.

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10. The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.

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12. The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.

13. The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.

For, CHARMS INDUSTRIES LIMITED

SHIVKUMAR R. CHAUHAN
(DIN:00841729)

Date:15/09/2020

Place: Ahmedabad

Shivkumar R. Chauhan
(Managing Director)

To
Board of Directors of
Charms Industries Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of Charms Industries Limited ("the Company") having its Registered Office at 108-B/109, Sampada Building, Opp. Cross Word, Mithakhali Six Roads, Navrangpura, Ahmedabad-380009 for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (“Ind AS”) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have qualified our opinion on the matters specified below:-

The company has granted provisional registration under GST law and subsequently applied for cancellation of the same. The company has made default in the payment of Tax and filing of GST returns for the period starting from date of registration till the date of cancellation application. The company has not deposit the tax amount to the government account.

For, JIGAR SHAH & ASSOCIATES
Chartered Accountants
FRN: 0128263W

JIGAR M. SHAH
Proprietor
Membership Number: 075778
UDIN: 20075778AAAAHF3231
Place: Ahmedabad
Date: 15/09/2020