

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',

जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

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IndianOil
A Maharatna
Company

Secretarial Department

No. Sec/Listing

17th March 2022

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 1 st floor, New Trading Ring, P J Tower, Dalal Street, Mumbai – 400001
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Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,


Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015 - Investment Approval for development of City Gas Distribution projects in 9 Geographical Areas

This is further to our letter dtd. 20th Jan 2022 in response to the query raised by the stock exchanges on the subject and our response thereto, we would like to inform that the Board of IndianOil at its meeting held on 16th March 2022 has accorded investment approval of Rs. 7282 crore for development of City Gas Distribution (CGD) network in 9 Geographical areas (GAs) awarded to the Company by PNGRB in the 11th Round of CGD bidding. With these 9 Geographical Areas under IndianOil's fold, the Company will now have its presence in 26 number of Geographical Areas on its own and 23 number of Geographical Areas through its Joint Venture companies. After 11th Round of CGD Bidding, IndianOil along with its 2 Joint Venture companies is now present in 49 GAs and 105 Districts spread across 21 States and UTs, making it one of the major CGD players in the country.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited


(Kamal Kumar Gwalani)
Company Secretary