January 30, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Dear Sirs,

Re.: **Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on January 30, 2020:

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Type of disclosure</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Name of the Listed entity</td>
<td>IL&amp;FS Transportation Networks Limited</td>
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<tr>
<td>2.</td>
<td>Date of making the disclosure</td>
<td>January 30, 2020</td>
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<tr>
<td>3.</td>
<td>Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)</td>
<td>Unsecured, rated, listed, redeemable non-convertible debentures Tranche XV (Security ITNL 21) ISIN: INE975G08173</td>
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<td>4.</td>
<td>Number of investors in the security as on date of default</td>
<td>07</td>
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<td>5.</td>
<td>Date of default</td>
<td>January 30, 2020</td>
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<tr>
<td>6.</td>
<td>Details of the obligation (tenure, coupon, secured/unsecured etc.)</td>
<td><strong>Tenure:</strong> 5 Years from the deemed date of Allotment i.e. June 30, 2016</td>
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<tr>
<td></td>
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<td><strong>Coupon Rate:</strong> 9.28% p.a.</td>
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<td><strong>Coupon Payment Frequency:</strong> Semi-annual basis on January 30 and July 30 each year, with first coupon beginning from</td>
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<td></td>
<td></td>
<td>January 30, 2017</td>
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<td>Security: Debentures are unsecured.</td>
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<td>7. Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)</td>
<td>Interest due: 9,35,62,740/-</td>
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<td>[Period for which Interest was due: 30/07/2019 to 29/01/2020 – 184 days]</td>
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<tr>
<td>8. Gross Principal amount on which the default above has occurred (in Rs. crore):</td>
<td>200</td>
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<tr>
<td>9. Total amount of securities issued (in Rs. crore)</td>
<td>200</td>
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</tr>
</tbody>
</table>

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President & Company Secretary