

July 17, 2025

To,  
The Manager - DCS  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 543927**

Dear Sir / Madam,

**Sub.: Declaration of Voting Results of the Postal Ballot of Asian Warehousing Limited and Scrutinizer Report.**

This is with reference to our intimation dated June 16, 2025 about the postal ballot process undertaken by **Asian Warehousing Limited (“the Company”)** for seeking the approval of the members of the Company in respect of the Ordinary Resolution for :

1. To approve Material Related Party Transaction with Mr. Bhavik Bhimjyani, Chairman and Managing Director of the Company.

The remote e-voting period commenced from 9:00 a.m. (IST) Tuesday, June 17, 2025 and ended at 5:00 p.m. (IST) on Wednesday, July 16, 2025.

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Regulations”) and the Companies Act, 2013, we wish to inform that the said resolution is passed with requisite majority on July 16, 2025.

In this regard, please find enclosed the following:

1. The Voting Results of the said Postal Ballot through remote e-voting, in relation to the aforesaid business, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) as **Annexure-I**

2. The Scrutinizers Report dated July 17, 2025, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure -II**.

The voting results along with the Scrutinizer's Report will also be available on the Company's website at [www.asianw.com](http://www.asianw.com) and on the website of National Securities Depositories Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Asian Warehousing Limited**

**Bhavik Bhimjyani**  
**Chairman & Managing Director**  
**DIN: 00160121**

Encl: a/a

### Annexure I

<b>Date of Declaration of Postal Ballot</b>	Resolution passed through the Postal Ballot on 16.07.2025
<b>Total number of shareholders on the cut off date (13.06.2025)</b>	3571
<b>E-Voting period</b>	Tuesday, June 17, 2025 (9:00 a.m.) to Wednesday, July 16, 2025 (5:00 p.m.)
<b>No. of Shareholders present in the meeting either in persons or through proxy: Promoters and Promoter Group: Public:</b>	Not Applicable (Resolution passed through Postal Ballot)
<b>No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:</b>	Not Applicable (Resolution passed through Postal Ballot)

Resolution Details (1)								
Resolution Required					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					To approve Material Related Party Transaction with Mr. Bhavik Bhimjyani, Chairman and Managing Director of the Company.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	2476833	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>2476833</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	640	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>640</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	1009727	51462	5.0966251	51444	18	99.965023	0.034977
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>1009727</b>	<b>51462</b>	<b>5.0966251</b>	<b>51444</b>	<b>18</b>	<b>99.965023</b>	<b>0.034977</b>
<b>Total</b>		<b>3487200</b>	<b>51462</b>	<b>1.475739849</b>	<b>51444</b>	<b>18</b>	<b>99.965023</b>	<b>0.034977</b>



**HRU & ASSOCIATES**  
Company Secretaries

**Hemanshu R. Upadhyay**  
B. Com., A.C.S.

Mobile(s): 7304995743/8104259060

E-mail:  
hemanshu.upadhyay14@gmail.com

**OFFICE:** F-15, Sai Krupa Mall, Opp  
Dahisar Railway Station (west),  
Mumbai -400067.

#### SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman,  
ASIAN WAREHOUSING LIMITED  
CIN: L01403MH2012PLC230719  
508, Dalamal House, J.B.Marg,  
Nariman Point, Mumbai,  
Maharashtra, India, 400021

Dear Sir,

**Sub: Scrutinizer's report on Postal Ballot (e-voting) conducted by ASIAN WAREHOUSING LIMITED ("the Company") pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 to consider and approve the business as contained in the Notice of Postal Ballot dated June 09, 2025.**

I, Hemanshu R. Upadhyay, Proprietor of M/s. HRU & Associates, Practicing Company Secretaries, was appointed as a Scrutinizer by the Board of Directors of ASIAN WAREHOUSING LIMITED ("the Company") on Monday, June 09, 2025, for the purpose of scrutinizing the postal ballot through e-voting process in a fair and transparent manner in respect of the resolution mentioned in the Postal Ballot Notice dated June 09, 2025 ("Notice") issued under the provisions of Section 108 and 110 of the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("Rules") and pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in accordance with the terms of General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, and the latest being General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as the "MCA Circulars"), and read with the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated 05th January, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and October 3, 2024 (hereinafter referred as "SEBI Circulars"), and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolution forming part of the Notice:-



**HRU & ASSOCIATES**  
Company Secretaries

**Hemanshu R. Upadhyay**  
B. Com., A.C.S.

Mobile(s): 7304995743/8104259060

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hemanshu.upadhyay14@gmail.com

**OFFICE:** F-15, Sai Krupa Mall, Opp  
Dahisar Railway Station (west),  
Mumbai -400067.

Sr No.	Type of Resolution	Particulars
1.	Ordinary Resolution	To approve Material Related Party Transaction with Mr. Bhavik Bhimjyani, Chairman and Managing Director of the Company.

In connection with the above-referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolution mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members/ list of beneficial owners as received from MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), ("RTA") as on June 13, 2025. ("cut-off date").
2. The Company completed the dispatch of Notice by e-mail on June 16, 2025. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form, and pre-paid business reply envelope was dispatched to the members. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.
3. The Company had published an advertisement in Financial Express (English) and Pratahkal (Marathi) on June 17, 2025, regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
4. The remote e-voting period commenced on Tuesday, June 17, 2025 from 9:00 A.M. (IST) onwards and ended on Wednesday, July 16, 2025, 5:00 P.M. (IST), both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by National Securities Depository Limited ("Authorized Agency / NSDL") to provide remote e-voting facility viz.: [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolution as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform, viz.: [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
6. The remote e-voting was unblocked on Wednesday, July 16, 2025, after 5:00 P.M. (IST) in the presence of two witnesses, namely, Mr. Krishna B. Patel and Mr. Anad C. Darji who are not in employment of the Company.
7. Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolution were derived from the report generated from the e-voting platform provided by the Authorised Agency in respect of voting through remote e-voting.
8. The members have cast their votes through remote e-voting for resolution set out in said Notice, and all votes cast up to Wednesday, July 16, 2025, er 5:00 P.M. (IST), i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.
9. The detailed result of the postal ballot (through remote e-voting) is annexed herewith in **Annexure A**.
10. Based on such result, I hereby certify that the resolution as set out in Notice have been approved and passed by the requisite consent of the members.



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Dahisar Railway Station (west),  
Mumbai -400067.

11. The resolution specified in the Notice is deemed to be passed on the last date of remote e-voting  
i.e., Wednesday, July 16, 2025.

**For M/s. HRU & Associates, Practicing Company Secretaries**

HEMANSHU  
ROHIT  
UPADHYAY

Digitally signed by  
HEMANSHU ROHIT  
UPADHYAY  
Date: 2025.07.17 15:34:47  
+05'30'

**Hemanshu Upadhyay**

**Proprietor**

M.No. ACS- 46800

CoP No.: 20259

UDIN: A046800G000800630

Peer Review: 3883/2024

Date: 17.07.2025

Place: Mumbai

**Countersigned by:**

**For Asian Warehousing Limited**

**Mr. Bhavik R. Bhimjyani**

**Chairman & Managing Director**

DIN: 00160121

Date: 17.07.2025

Place: Mumbai



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Company Secretaries

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### Annexure- A

#### ITEM NO. 1

**To approve Material Related Party Transaction with Mr. Bhavik Bhimjyani, Chairman and Managing Director of the Company.**

*Type of Resolution: Ordinary Resolution*

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of Members who voted	Number of shares for which votes cast
Postal Ballot (Remote E - Voting)	38	51444	99.96	7	18	0.03	0	0
<b>Total</b>	<b>38</b>	<b>51444</b>	<b>99.96</b>	<b>7</b>	<b>18</b>	<b>0.03</b>	<b>0</b>	<b>0</b>

**Result:** *The Ordinary resolution has been passed with requisite consent.*