31st March, 2020

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599
Scrip Code: ADANIENT

Dear Sir,

Sub: Receipt of Letter of Awards (LoA) from National Highways Authority of India (NHAI)

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Adani Enterprises Limited (AEL) is focused on incubating successful businesses to address the Country’s growing appetite for Infrastructure. With reference to our vision of Nation building, we remain committed to build Infrastructure to boost India’s socio-economic growth. In this regard, Adani Group is pleased to announce the award of the Hybrid Annuity Road Project from National Highways Authority of India (NHAI).

Adani Enterprises Limited (AEL) has recently participated in tender issued by NHAI under Hybrid Annuity Mode (“HAM”) and we are pleased to inform you that the Company has received a letter of award (LOA) from NHAI for below mentioned road project in the state of Madhya Pradesh:

- Four laning of Nanasa to Pidgaon section of NH-47 (Old NH-59A) (Indore-Harda, Pkg-III) (Length-47.445 km) Design Ch. 95+000 Km to 142+445 km under Bharatmala Pariyojana Phase-I (Economic Corridor) in the State of Madhya Pradesh on Hybrid Annuity Mode.

AEL would continue to evaluate and bid for attractive opportunities in transport sector which generates value for the stakeholders. The Group would use its immense expertise and experience of setting up complex and mammoth infrastructure projects in record time and to world class quality standards and also successfully operating them. With this project award, Adani Group will have total five NHAI road projects under HAM spanning in the state of Chhattisgarh, Telangana, Andhra Pradesh and Madhya Pradesh.
Key highlights of the project for which LOA issued by NHAI are as under:

<table>
<thead>
<tr>
<th>Name of Project</th>
<th>NHAI Estimated Project Cost (In INR Cr.)</th>
<th>Company's Bid Project Cost (In INR Cr.)</th>
<th>First Year (O&amp;M) Quote (In INR Cr.)</th>
<th>Construction and Operation Period</th>
<th>Length (In Km)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Four laning of Nanasa to Pidgaon section of NH-47 (Old NH-59A) (Indore-Harda, Pkg-III) (Length-47.445 km) Design Ch. 95+000 Km to 142+445 km under Bharatmala Pariyojana Phase-I (Economic Corridor) in the State of Madhya Pradesh on Hybrid Annuity Mode</td>
<td>700.63</td>
<td>866.64</td>
<td>5.75</td>
<td>Construction Period: 2 Years Operation Period: 15 Years</td>
<td>47.445</td>
</tr>
</tbody>
</table>

You are requested to take the same on your record.

Thanking you.

For Adani Enterprises Limited

Jatin Jalundhwala
Company Secretary & Joint President (Legal)