



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

www.glancefinance.in

cfo@glancefinance.in

Date: December 02, 2021

To,
Corporate Relation Department
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 531199

Ref no: Withdrawal of Credit Rating

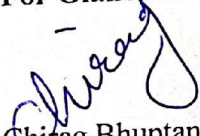
Dear Sir,

With reference to the captioned subject Brickwork Ratings India Pvt. Ltd. vide its letter BWR/NCD/HO/CRC/HS/0351/2021-22 dated December 01, 2021 Brickwork has withdrawn the rating of BWR B+/Stable assigned to the proposed NCDs of Rs.25 Crs (Rupees Twenty Five Crore only). Further the rating has been withdrawn as the said facilities have not been raised till date and company has no plans to issue the same in near term. A copy of said letter is attached for your reference.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For Glance Finance Limited


Chirag Bhuptani

Company Secretary and Compliance Officer



Brickwork Ratings India Pvt. Ltd.
3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940 | F: +91 80 4040 9941

01 Dec 2021

Ref. No.: BWR/NCD/HO/CRC/HS/0351/2021-22

Mr. Narendra Arora
Glance Finance Ltd.
5, Kitab Mahal, 192,
Dr. D.N. Road, Fort
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Your request for withdrawal of rating assigned to **the proposed issue of Non Convertible Debentures (NCD) of Glance Finance Limited amounting to Rs.25 Crs. (Rupees Twenty Five Crores Only).**

Ref: Our letter **BWR/NCD/MUM/CRC/RAM/0257/2021-22** dated **04/10/2021** assigning the rating of **BWR B+/Stable**

We refer to your email dated November 17, 2021 and November 26, 2021 requesting withdrawal of rating assigned for the Proposed NCDs of Rs.25 Crs of Glance Finance Ltd and confirming that the said facilities have not been raised till date and company has no plans to issue the same in near term.

Based on your request, Brickwork Ratings has withdrawn the rating of BWR B+/Stable assigned to the proposed NCDs of Rs.25 Crs (Rupees Twenty Five Crore only) with immediate effect.

A copy of the press release issued by BWR in this regard is enclosed herewith.

Best Regards,

Hemant Sagare
Associate Director

Note: Rating Rationale of all accepted Ratings are published on **Brickwork Ratings website**. Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com



Glance Finance Limited

Annexure I

Details of NCD rated by BWR

Instrument	Issue Date	Amount Rs. Crs.	Coupon Rate	Maturity Date	ISIN Particulars
Proposed NCD	N/A	0.00	N/A	N/A	N/A

(Rupees Nil)

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