

## **Bright Brothers Limited**

**Regd. Office :**

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,

225, Nariman Point, Mumbai - 400 021.

Email: [invcom@brightbrothers.co.in](mailto:invcom@brightbrothers.co.in)

Tel.: 022-25835158

Website : <http://www.brightbrothers.co.in>

CIN : L25209MH1946PLC005056



Date: 17<sup>th</sup> January, 2023

To,  
BSE Limited  
Corporate Relation Department  
P. J. Towers, Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Intimation of formation of New Wholly Owned Subsidiary**

**Ref: 526731**

With reference to the above subject, we wish to inform you that a Wholly Owned Subsidiary Company (WOS) of Bright Brothers Limited in the name of “**Bright Brothers LLC**” has been formed on 8<sup>th</sup> December, 2022 in the State of Delaware (USA) and the name of WOS has been reserved. The said reservation is valid upto 7<sup>th</sup> April, 2023.

As per the provisions of incorporation of Company as applicable in the State of Delaware, we are required to submit an Operating Agreement providing details of the functioning and overall management of the Company i.e. Bright Brothers LLC. Accordingly, the Operating Agreement dated 16<sup>th</sup> January, 2023 has been executed by Bright Brothers Limited.

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are provided in the enclosed **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the aforesaid Regulations.

Thanking you,

**For Bright Brothers Limited**

**Sonali Pednekar**

**Company Secretary and Compliance Officer**

Encl: As above

**A Brite Group Company**

**Factories : Pondicherry, Faridabad, Bhimtal, Dehradun**

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### Annexure

Sr. No.	Particulars	Details
1	Name of the Target Company, details in brief such as size, turnover, etc.	Bright Brothers LLC State of Delaware, USA  Turnover and Net Profit: Not Applicable as it is a newly formed company
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The initial contribution for formation of the Company has been provided by Bright Brothers Limited and Bright Brothers Limited is the sole member of Bright Brothers LLC.
3	Industry to which the entity being acquired belongs	Manufacture / assembling of Fibre Reinforced Polymers parts of Railway, Tramway, locomotives and rolling stock.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company would be manufacturing/ assembling Fibre Reinforced Polymers parts of Railway, Tramway, locomotives and rolling stock.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Certificate of Formation has been issued by the Division of Corporations, Secretary of the State of Delaware
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Bright Brothers Limited will be contributing US\$ 50,000 towards the capital of the Company (being 100% of the total contribution)

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The logo for Brite, featuring the word "Brite" in a stylized, red, italicized font with a star above the letter 'i'.

8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Bright Brothers LLC will be engaged in the manufacture/ assembly of Fibre Reinforced Polymers parts. The Certificate of Formation has been issued by the State of Delaware, USA on 8<sup>th</sup> December, 2022.</p> <p>The details of turnover are not applicable as it is a newly formed company.</p>

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