August 12, 2020

To
The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Scrip Code: INDCO

To
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code: 532612

Dear Sirs,

Sub: Publication of Financial Results for the Quarter ended 30th June, 2020

Please find enclosed copies of the Notice of the Board Meeting of the Company published today (12.08.2020), in newspapers -Business Standard and Mumbai Lakshadeep.

Thanking you,

Yours faithfully,
For Indoco Remedies Limited

12-08-2020

Jayshankar Menon
Signed by: Jayshankar Menon
Jayshankar Menon
Company Secretary
A11067
Debt rejig may hinder raising capital: Fitch

About 5-8% of loan book to be recast under RBI scheme: ICRA

The debt restruc-turing scheme under the RBI's Resolution and Julie-ration Framework (RJF) may hinder raising capital by Indian corpor-ates, rating agency Fitch said on Wednesday. The scheme, which aims to restructure non-Performing Assets (NPAs) of banks and finan-cial institutions, would provide a window for such corpor-ates to renegotiate terms of debt with their lenders. However, Fitch noted that the scheme may not provide adequate relief to all corpor-ates, especially those with high levels of debt. The agency said that the scheme would not affect the credit rating of corpor-ates, as the restructured debt would be recorded as a write-down in the balance sheet. However, the agency cautioned that the scheme should be implemented carefully to prevent further stress on the banking sector.

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**प्रमुख प्रमाण**

- विभागीय कार्यालय:
  - नंबर: 1234567890
  - आयुक्त:
  - जिला सेंट्रल इक्ष्यूम्बर
  - अभियुक्त:
  - अभियोजन:
  - नीति वारदात
  - निर्देशन

**समय प्रारंभ**

- तिथि: जुलाई 30, 2020
- समय: 10:00 अ.M.