



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office : 43 Atlanta Building, Noriman Point, Mumbai-400 021.

Tel. : +91(22) 6630 6732, 6630 6733 • Fax : +91 (22) 2204 1954

Date: 22/04/2022

To,
**BSE Limited
Limited**
Listing Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001

To,
National Stock Exchange of India

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
BandraKurla Complex, Bandra East,
Mumbai - 400051

**Scrip Code – 512299
ISIN - INE324C01038**

**Symbol - STERLINBIO
ISIN - INE324C01038**

Subject:: Intimation of Liquidation Process as per the requirement of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

At the outset this is with reference to the Sale of Sterling Biotech Limited as a whole, on a going concern basis on an "as is where is", "as is what is" "as is how is" and on a "without recourse basis". As informed earlier, the e-auction was held on 04.04.2022 and Perfect Day Inc. has been declared as the Successful Bidder on 04.04.2022. As per the terms of the Process Document, a Letter of Intent was issued by the Liquidator to Perfect Day Inc (the Successful Bidder) on 05.04.2022. The Successful Bidder has accepted the Letter of Intent issued by the Liquidator.

In furtherance to this, it may kindly be noted that an amount of Rs.127,60,00,001.00 (Rupees One Hundred and Twenty-Seven Crore Sixty Lakhs and One) has been paid by the Successful Bidder towards the upfront payment (being 20% of total consideration) in terms of the Process Document Version 2.5 dated 31.03.2022.

You are requested to take the same on records and oblige.

Thanking You.

Yours Sincerely,
For Sterling Biotech Limited (Under Liquidation)

MAMTA BINANI
Digitally signed by MAMTA
BINANI
Date: 2022.04.22 14:00:41
+05'30'

**Dr. (h.c.) Adv MamtaBinani
Liquidator of Sterling Biotech Limited**