August 14, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code Equity: 505537
Preference: 717503

NSE Symbol: ZEEL EQ : ZEEL P2

Dear Sirs,

Sub: Initial Disclosure of the Company being a Large Corporate

We hereby submit the Initial Disclosure in the prescribed format required to be submitted under Clause 4.1 (i) of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Name of the Company</td>
<td>Zee Entertainment Enterprises Limited</td>
</tr>
<tr>
<td>2</td>
<td>CIN</td>
<td>L92132MH1982PLC028767</td>
</tr>
<tr>
<td>3</td>
<td>Outstanding borrowing of the Company as on March 31, 2020 (in Crores)</td>
<td>Rs. 809</td>
</tr>
<tr>
<td>4</td>
<td>Highest Credit Rating During the previous FY along with name of the Credit Rating Agency</td>
<td>BWR AA, Brickwork Ratings India Private Limited</td>
</tr>
<tr>
<td>5</td>
<td>Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework</td>
<td>National Stock Exchange of India (NSE)</td>
</tr>
</tbody>
</table>

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. However, Total Borrowing of the Company as at March 31, 2020 was Rs. 809 crore including Redeemable Bonus preference shares of Rs. 807 crores as Redeemable preference shares forms part of the borrowing as per INDAS. Accordingly, actual outstanding borrowing of the Company as at March 31, 2020 was Rs. 2 crore i.e. less than Rs. 100 crores. Hence, Mandatory borrowing to be done through issuance of debt securities was not required.

Ashish Agarwal
Company Secretary
Phone: 91-22-71061245
Email: ashish.agarwal@zee.esselgroup.com

Rohit Kumar Gupta
Chief Financial Officer
91-22-71086006
rohit.gupta@zee.esselgroup.com

Zee Entertainment Enterprises Limited
Regd. Office : 18th Floor, A-Wing, Marathon Futurerx, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India