



Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

Date: 28.03.2024

To,

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 543461
Symbol: SSTL

Subject: -Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on Thursday 28th March, 2024.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 28th March, 2024, at 11:30 A.M. at the Registered office of the Company at 46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaraparambu, Ernakulam Kerala 682028, has inter alia considered and approved the following matters:

1. Allotment of 99,00,000 Equity Shares of face value of Rs. 10/- each at a Price of Rs. 15/- per Equity Share (inclusive of Premium of Rs. 5/- per Equity Share) through Preferential basis by virtue of Swap in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules, regulations and guidelines of SEBI and applicable provisions of Companies Act, 2013 and in terms of Principal approval received from BSE Limited dated 26th March, 2024.

Additional Disclosure Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure – A**

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 12:30 P.M.

This is for the information and records.

Thanking you,

**Yours faithfully,
For & on behalf of
Safa Systems & Technologies Limited**

**Faizal Bavaraparambil Abdul Khader
Managing Director
DIN: 07729191
Date: 28.03.2024
Place: Ernakulam**



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ANNEXURE-A

S. No.	Particulars					
1	Type of Securities Purposed to be issued	Equity				
2	Type of issuance	Preferential allotment				
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Board approved the allotment of 99,00,000 no. of equity shares of the Company having face value of INR 10/- each at a price of INR 15/- per equity share.				
Additional details applicable for preferential issue						
4.	Number of Investors	Attached as Annexure I				
5.	Post allotment of securities -outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Outcome of the subscription:				
		Particulars	Pre preferential allotment		Post-preferential Allotment	
			No. of shares held	% of holding	No. of shares held	% of holding
		M/S Geo Infratech	NIL	NIL	8,70,000	3.48
		Mr. Siraj B A	NIL	NIL	4,30,000	1.72
		Mr. Siddik N I	NIL	NIL	4,30,000	1.72
		M/S Horizon Trades	NIL	NIL	8,70,000	3.48
		M/S Futurex Trading Co	NIL	NIL	8,50,000	3.40
		Mrs. Nadeera K A	NIL	NIL	2,80,000	1.12
		Mr. Navas	NIL	NIL	3,00,000	1.20
		Mrs. Simitha Jamal	NIL	NIL	3,00,000	1.20
		M/s Kutub International Trading	NIL	NIL	8,70,000	3.48
		Mr. Rahul Jain	NIL	NIL	9,00,000	3.60
		M/s. Quadralyst Pvt Ltd	NIL	NIL	20,00,000	8.01
M/s. Shree Charbhuj	NIL	NIL	18,00,000	7.21		



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		Commodities Pvt Ltd				
		<p>Issue Price: INR 15/- per equity share, (aggregating INR 14.85 Crores being consideration other than cash, as per Valuation Report dated 17th February 2024 and addendum to the valuation report dated 28th February 2024)</p> <p>No. of investors/allotees: 12 (Twelve)</p>				



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Annexure I

List of eligible allottees under preferential issue pursuant to shares swap

S. No.	Name of Investors/allottees	Nature of Instrument	No. of Equity Shares Proposed to be issued	PAN No.
1.	M/S Geo Infratech	Equity Shares	8,70,000	ABAFG4898D
2.	Mr. Siraj B A	Equity Shares	4,30,000	AWQPA5282N
3.	Mr. Siddik N I	Equity Shares	4,30,000	ACHPI8862K
4.	M/S Horizon Trades	Equity Shares	8,70,000	AAQFH5419N
5.	M/S Futurex Trading Co	Equity Shares	8,50,000	AAJFF4477H
6.	Mrs. Nadeera K A	Equity Shares	2,80,000	FLTPA0681N
7.	Mr. Navas	Equity Shares	3,00,000	AYQPN0386G
8.	Mrs. Simitha Jamal	Equity Shares	3,00,000	CIZPJ0127Q
9.	M/s Kutub International Trading	Equity Shares	8,70,000	ABBFK2762K
10.	Mr. Rahul Jain	Equity Shares	9,00,000	BAAPJ5981J
11.	M/s. Quadralyst Pvt Ltd	Equity Shares	20,00,000	AAACQ4472B
12.	M/s. Shree Charbhuj Commodities Pvt Ltd	Equity Shares	18,00,000	AABCR4890B
TOTAL			99,00,000	