February 6, 2020

To,

The Secretary
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

The Secretary
Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai - 400 051

Dear Sir,

Sub: Intimation for extension of time in completion of consolidated Corporate Insolvency Resolution Process ("CIRP") of Value Industries Limited (the "Company") and other 12 Videocon Group Entities (collectively referred to as the "Corporate Debtors") under Reg. 30(2) read with clause 16 of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Hon'ble National Company Law Tribunal, Mumbai Bench, ("NCLT"), had vide its order dated 05th September, 2018, admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of Company ("Admission Order") in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"). Subsequently, the Hon'ble NCLT vide its order dated August 08, 2019 ("Consolidation Order") has ordered the consolidation of the CIRP of the 13 Videocon Group entities, including the Company ("Videocon Group Entities"). Further, the NCLT vide an order dated September 25, 2019 has appointed Mr. Abhijit Guhathakurta as the resolution professional ("Resolution Professional") for the consolidated CIRP of the Videocon Group Entities including the Company ("Appointment Order"). The Appointment Order was published on September 27, 2019, on which date the Resolution Professional has taken over the management and affairs of the Videocon Group Entities. Pursuant to the publication of the Appointment Order and in accordance with the provisions of the Code, the powers of the Board of Directors of the Company stand suspended and the same have been vested with and are being exercised by the Resolution Professional.

In pursuance to the above, we refer to the provisions of clause 16 of Part A of Schedule III read with Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would like to submit that the Hon'ble NCLT, vide its order dated January 28, 2020, has granted an extension of 90 (ninety) days from February 4, 2020 for completion of the CIRP of Videocon Group Entities (including Corporate Debtors).
The copy of the said order is enclosed and marked as "Exhibit-1".

You are requested to take the same on record.

Thanking you,

Yours truly,

For VALUE INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution Process by NCLT order dated 05th September, 2018 read with order dated 08th August, 2019)

BHUSHAN S. KAKADE
DIRECTOR
DIN: 06383819