

April 02, 2024

To, BSE Limited, 2nd Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

Sub: Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAcharya Aerial Innovations is pleased to announce that it has secured a significant work order valued at INR 4,67,11,224.00 (Rupees Four Crore Sixty-Seven Lakh Eleven Thousand Two Hundred and Twenty-Four) for Drone and Geographic Information System (GIS) Data Processing from the United Kingdom. This substantial contract marks a significant milestone for the company, underscoring its leading position in the booming field of drone technology and data analytics.

The work order comes at a time when there is a notable surge in demand for drone-based data collection solutions across both governmental and private sectors. With organizations increasingly relying on drones for various survey, inspection, and operational needs, the significance of proficient drone data processing and analytics services cannot be overstated. DroneAcharya Aerial Innovations stands out as a premier provider in this domain, leveraging years of expertise in processing multisensor drone data, including Visual RGB, Thermal, LiDAR, and Multispectral data.

At the heart of DroneAcharya's capabilities lies its seasoned GIS team, which possesses extensive experience in executing drone data processing and analytics projects across diverse industries. From Mining and Agriculture to Powerlines, Solar Panels, Windmills, and Roads and Highways, DroneAcharya has consistently delivered tailored solutions to meet the unique needs of its clients.

"This substantial work order not only demonstrates the growing global recognition of Indian drone expertise but also fuels the expansion of our nation's drone industry, propelling DroneAcharya to the forefront of innovation and excellence." comments Mr. Prateek Srivastava, Founder and Managing Director of DroneAcharya.

This latest work order not only underscores DroneAcharya's prowess in drone technology and data analytics but also reaffirms its commitment to driving innovation and delivering value to its clientele. With a track record of excellence and a forward-thinking approach, DroneAcharya Aerial Innovations is well-positioned to capitalize on the growing demand for advanced drone-based solutions globally.















CIN: L29308PN2017PLC224312

The additional disclosures w.r.t. the SEBI circular CIR/CDF/CMD/4/2015 dated 09th September, 2015 is annexed to this intimation as Annexure 1.

We kindly request you to take note of the same. Thank you.

For DroneAcharya Aerial Innovations Limited

Harshal J Kher
Company Secretary and Compliance Officer

Encl: a/a

ACS 69147









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Annexure 1

<u>Details required under Regulation 30 of Listing Regulations read along with</u> <u>SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.</u>

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	iRed Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	GIS & Drone Data Processing & Technical consultancy
3.	Whether order(s) / contract(s) have been awarded by domestic/international entity	International Entity
4.	Nature of order(s) / contract(s)	Services
5.	Whether domestic or international	International
6.	Time period by which the order(s)/contract(s) is to be executed;	2 Weeks
7.	Broad consideration or size of the order(s)/contract(s)	INR 4,67,11,224.00
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	The promoter/ promoter group / group companies do not have any interest in the entity that awarded the order(s)/contract(s).
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction does not fall within related party transactions.











