



Date: November 25, 2022

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540750

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Symbol: IEX

**Subject: Outcome Board Meeting held on November 25, 2022**

Dear Sir / Madam,

In furtherance to our intimation dated November 18, 2022, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Indian Energy Exchange Limited ("Company") at its meeting held today i.e. on November 25, 2022, has inter-alia:

**Approved the proposal to Buyback Equity Shares of the Company through Open Market Route.**

Approved the proposal of Buyback of fully paid-up equity shares having a face value of Re. 1/- (Rupee One only) each of the Company at a price not exceeding **Rs. 200/- (Rupees Two Hundred only)** per equity share ("Maximum Buyback Price") and for an aggregate amount not exceeding **Rs. 98,00,00,000/- (Rupees Ninety-Eight Crores only)** ("Maximum Buyback Size"), from the shareholders of the Company (other than the promoters, the promoters group and persons in control of the Company) payable in cash via "**Open Market**" route through the stock exchange mechanism which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited standalone and consolidated financial statements of the Company as on March 31, 2022, in accordance with the provisions under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations"), as amended and the Companies Act, 2013, as amended, and other applicable provisions (the process hereinafter referred to as the "Buyback").

At the Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of equity shares to be bought back under the Buy-back would be **49,00,000** equity shares (representing 0.55% which is less than 25% of the existing paid-up equity share capital of the Company). The Maximum Buyback size represents 14.95% and 14.92% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on the latest audited standalone and consolidated financial statements of the Company as on March 31, 2022, respectively. The actual number of equity shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the equity shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size.



[www.iexindia.com](http://www.iexindia.com)

Corporate Office: Plot No.-C-001/A/1, 9th Floor, Max Towers Sector 16B, Noida, UP - 201301, India | Tel: +91-120-4648100 | CIN: L74999DL2007PLC277039

Registered Office: C/O Avanta Business Centre, First Floor, Unit no. 1.14(a), D2, Southern Park, District Centre, Saket 110017



Maximum Buyback Size shall not include any other expenses incurred or to be incurred for the Buyback namely filing fees payable to SEBI, brokerage cost, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses. ("Transaction Cost").

The Board has reconstituted the existing Buyback Committee and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed Buyback.

The Pre and Post Buyback Shareholding pattern of the Company is enclosed as **Annexure A**.

Requisite details about the postal ballot for obtaining the shareholders' approval will be communicated in due course.

The meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 03:50 P.M.

The above information will also be made available on the website of the Company i.e., [www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You

Yours faithfully,

**For Indian Energy Exchange Limited**

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264



Encl: as above

**Pre and Post buyback Shareholding Pattern of the Company as on November 18, 2022**

Category of Shareholder	Pre-Buyback		*Post-Buyback			
	Total Number of Shares	Percentage holding (%)	Total Number of Shares	Percentage holding (%)		
<b>(A) Promoters and Promoter Group</b>	Nil	-	Nil	-		
Sub Total (A)	Nil	-	Nil	-		
<b>(B) Public Shareholding :</b>						
<b>Institutions (Domestic)</b>						
Mutual Funds	15,55,52,848	17.31	89,13,04,223	99.72		
Qualified Institutional Buyer	3,68,85,243	4.10				
Alternative Investment Fund	68,54,505	0.76				
NBFC	68,250	0.01				
Banks	270	0.00				
<b>Institutions (Foreign)</b>						
Foreign Portfolio - Corp	14,01,86,799	15.60				
Foreign Portfolio Investors	10,731	0.00				
<b>Non-institutions</b>						
Resident Individuals	36,90,38,466	41.06				
Bodies Corporates	16,01,03,124	17.82				
H U F	92,52,024	1.03				
Non Resident Indians	89,81,395	1.00				
Beneficial Holdings Under MGT-4	41,97,859	0.47				
Non Resident Indian Non Repatriable	39,55,606	0.44				
Clearing Members	8,71,822	0.10				
Trusts	2,43,910	0.03				
Foreign Nationals	1,371	0.00				
<b>Sub Total (B)</b>	<b>89,62,04,223</b>	<b>99.73</b>	<b>89,13,04,223</b>	<b>99.72</b>		
<b>(C) Non Promoter-Non Public :</b>						
Employee Trusts	24,65,310	0.27	24,65,310	0.28		
<b>Sub Total (C)</b>	<b>24,65,310</b>	<b>0.27</b>	<b>24,65,310</b>	<b>0.28</b>		
<b>TOTAL (A+B+C)</b>	<b>89,86,69,533</b>	<b>100.00</b>	<b>89,37,69,533</b>	<b>100.00</b>		

\*Assuming the Buy-back of Maximum Buy-back Shares, i.e., 49,00,000 Equity Shares, at the Maximum Buy-back Price, i.e., 200/- per Equity Share. The actual shareholding pattern post-Buy-back may vary depending upon the actual number of Equity Shares bought back under the Buy-back.


