Ref. No.: SE/2020-21/174

September 30, 2020

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the captioned regulations and the circular issued by National Housing Bank (NHB) bearing reference number NHB(ND)/DRS/Policy Circular No.93/2018-19 dated February 15, 2019, we wish to inform you that NHB has vide its letter dated September 29, 2020 imposed a monetary penalty of Rs. 1,50,000 plus GST on the Corporation for non-compliance with two provisions of the Housing Finance Companies (NHB) Directions, 2010 during the financial year 2018-19.

The penalty has been imposed in exercise of powers vested under Section 52(A) of the National Housing Bank Act, 1987.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,
For Housing Development Finance Corporation Ltd.

Ajay Agarwal
Company Secretary

CC: London Stock Exchange
10, Paternoster Square, London, EC4M 7LS