



FIL/SE/2022-23/28
27th July, 2022

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Sub: Signing of Shareholder Agreement (SHA) & Power Purchase Agreement (PPA) for Hybrid Wind Solar Power

Dear Sir/Madam,

Textile manufacturing is energy intensive. The cost of energy from the grid has been increasing continuously.

To mitigate above impact, the Company, under Gujarat's Hybrid Wind-Solar Power Policy 2018, has signed PPA and SHA on 27th July, 2022 with FP Crysta Energy Pvt. Ltd. and FPEL Sunrise Pvt. Ltd. respectively, 100% subsidiaries of Fourth Partner Energy Pvt. Ltd., to procure renewable energy from their hybrid wind-solar open access power project as a captive consumer.

The Company will be required to invest ₹10.35 crores for a 26% stake in the project to attain captive status. The PPA will be valid for a period of 25 years.

The Company will source 10.8MW of Wind and 10.8MWp of Solar, totaling to estimated 50 million units of energy annually. This will result in savings of INR 10+ crores annually and reduce the carbon footprints of the company.

The project is scheduled for commissioning by 31st March 2023.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

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