The Executive Director  
BSE Ltd., Phirojee Jeejeebhoy Towers 25th Floor  
Dalal Street,  
Mumbai-400001

The Managing Director  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

A General Meeting of the shareholders was held through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) on Wednesday, the 17th June, 2020 at 3.00 p.m. to transact the business to elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955.

2. With reference to the captioned matter, the scrutinizers M/s Mehta & Mehta appointed by the Bank have submitted the consolidated report on remote e-voting and voting through electronic voting system during the General Meeting conducted for the election of directors on the Central Board of the Bank. Based on scrutinizer’s report the following four Directors are elected on the Central Board of the Bank under Section 19(c) of the State Bank of India Act, 1955 w.e.f. 26th June, 2020:

(i) Shri Ketan S. Vikamsey  
(ii) Dr. Ganesh Natarajan  
(iii) Shri Mrugank M. Paranjape  
(iv) Shri B. Venugopal

3. The copy of scrutinizer’s report is enclosed as Annexure I. Please take the same on record.

Yours faithfully,  
For State Bank of India

(Sanjay M. Abhyankar)  
Vice President - Compliance & Company Secretary

Encl: as above
Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
Managing Director (Authorised by the Chairman)
State Bank of India

General Meeting ("GM") of the Members of the State Bank of India ("Bank") held on
Wednesday, June 17, 2020 at 03.00 P.M. at State Bank Auditorium, State Bank Bhavan
Complex, Madame Cama Road, Mumbai – 400021.

Dear Sir,

1. Ashwini Mohit Inamdar. Practicing Company Secretary and Partner, M/s. Mehta &
Mehta, Company Secretaries, appointed by the Board of Directors of the State Bank of India
("the Bank") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read
with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with
MCA General Circular No.17/2020 dated 13th April, 2020 ("Circular") and Regulation 44(3)
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as adopted
by the Board of the Bank in its meeting held on May 28, 2020), for the purpose of
scarcinating the process of remote e-voting and Voting through electronic voting system
during the General Meeting of the Bank in respect of the election of four Directors to the
Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act,
1955 as set out in the Notice convening the General Meeting, do hereby submit my report as
follows:

1. The election of Directors was transacted through the process of remote e-voting and
voting through electronic voting system during the General Meeting. For the purpose of
remote e-voting, the Bank had engaged the services of National Securities Depository Limited ("NSDL").

2. Voting rights were reckoned on the paid-up value of shares registered in the name of the
Members who have been registered as a shareholder for a period of not less than three
months prior to the date of a General Meeting. Every shareholder other than the Central
Government entitled to vote as aforesaid who, shall have one vote for each fifty shares
held by him or it for the whole period of three months prior to the date of such meeting
i.e. Monday, March 16, 2020 ("cut-off date").

3. The period for remote e-voting commenced on Sunday, June 14, 2020 at 10:00 A.M. (IST)
and ended on Tuesday, June 16, 2020 at 05:00 P.M. (IST). The Remote e-voting module
was disabled by NSDL for voting thereafter.
4. The facility for voting through electronic voting system was made available during the General Meeting for the Members attending the Meeting and who did not cast their vote through remote e-voting.

5. Further, the votes cast through remote e-voting and electronic voting during the General Meeting were unblocked in the presence of witness Ms. Avni Shah who is not in the employment of the Bank.

6. The report on votes cast through remote e-voting was generated from NSDL e-voting website https://www.evoting.nsdl.com.

7. The consolidated results of remote e-voting and voting through electronic voting system during the General Meeting are given as below:

1. Election of Dr. Ganesh Natarajan to the Central Board of the Bank

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-voting</th>
<th>Voting through electronic voting system during the General Meeting</th>
<th>Consolidated voting results</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
<td>No. of Members who voted</td>
</tr>
<tr>
<td>Voted in favour of the resolution</td>
<td>1,124</td>
<td>4,58,19,746</td>
<td>31</td>
</tr>
</tbody>
</table>

2. Election of Shri Ketan S. Vikamsey to the Central Board of the Bank

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-voting</th>
<th>Voting through electronic voting system during the General Meeting</th>
<th>Consolidated voting results</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
<td>No. of Members who voted</td>
</tr>
<tr>
<td>Voted in favour of the resolution</td>
<td>1113</td>
<td>4,58,45,863</td>
<td>29</td>
</tr>
</tbody>
</table>
3. Election of Shri B. Venugopal to the Central Board of the Bank

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-voting</th>
<th>Voting through electronic voting system during the General Meeting</th>
<th>Consolidated voting results</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
</tr>
<tr>
<td>Voted in favour of the resolution</td>
<td>820</td>
<td>3,93,96,718</td>
<td>32</td>
</tr>
</tbody>
</table>

4. Election of Shri Mrugank M. Paranjape to the Central Board of the Bank

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-voting</th>
<th>Voting through electronic voting system during the General Meeting</th>
<th>Consolidated voting results</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
</tr>
<tr>
<td>Voted in favour of the resolution</td>
<td>1,039</td>
<td>4,57,83,499</td>
<td>27</td>
</tr>
</tbody>
</table>

5. Election of Shri Vinod Kumar to the Central Board of the Bank

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Remote e-voting</th>
<th>Voting through electronic voting system during the General Meeting</th>
<th>Consolidated voting results</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
<td>No. of Members who voted</td>
<td>No. of votes cast*</td>
</tr>
<tr>
<td>Voted in favour of the resolution</td>
<td>570</td>
<td>64,52,870</td>
<td>19</td>
</tr>
</tbody>
</table>
*Pursuant to regulation 31 of The State Bank of India General Regulation, 1955, members are entitled to 1 vote for every 50 equity shares held by them.*

On the basis of the above number of votes secured the following are elected as Directors of to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955:
1. Shri Ketan S Vikamsey
2. Dr. Ganesh Natarajan
3. Shri Mrugank M Paranjape
4. Shri B. Venugopal

Thanking You,

For Mehta & Mehta
Company Secretaries

Ashwini Mohit Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN : F009409B000350816

Place: Mumbai
Date: June 17, 2020

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL’s e-voting website https://www.evoting.nsdl.com in our presence on Wednesday, June 17, 2020

Name : Ms. Avni Shah
Address : A/4, New Anant Bhuvan,
          N. N. Street, Mumbai - 400009

Ms. Pallavi Mhatre
318/F, Kamat Chawl, Thakurdwar,
Mumbai - 400002

Countersigned by

Shri Dinesh Khara
Managing Director
State Bank of India