Monday, 18 November 2019

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Subject: Disclosure of Related Party Transactions in Compliance to Regulation 23(9) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, please find enclosed disclosure of Related Party Transactions, on consolidated basis, for the half
year ended 30th September, 2019.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Shree Ajit Pulp and Paper Limited

Rakesh Kumar Kumawat
Company Secretary and Compliance Officer

Encl.: As above
Details of Related Parties on consolidated basis for the half year ended 30th September, 2019
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

<table>
<thead>
<tr>
<th>Description of Relationship</th>
<th>Names of Related Parties</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Subsidiary</td>
<td>Shree Samrudhi Industrial Papers Private Limited</td>
</tr>
<tr>
<td>(ii) Joint Venture</td>
<td>Shree Samrat Pulp and Paper Private Limited</td>
</tr>
<tr>
<td>(iii) Key Managerial Personnel</td>
<td>Mr. Gautam D Shah, Mrs. Bela G Shah</td>
</tr>
<tr>
<td>(iv) Relative of key Managerial Personnel</td>
<td>Varun Shah and Devashri Shah</td>
</tr>
</tbody>
</table>

Transactions with related parties (Rs. in Lakh)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Key Management Personnel</th>
<th>Relative of KMP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managerial remuneration</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Mr. Gautam D Shah</td>
<td>66.15</td>
<td></td>
</tr>
<tr>
<td>(ii) Mrs. Bela G Shah</td>
<td>73.60</td>
<td></td>
</tr>
<tr>
<td>Salary</td>
<td></td>
<td>14.82</td>
</tr>
</tbody>
</table>

Note: Managerial remuneration and salary includes the amount of provision for leave encashment and gratuity.

FOR SHREE AJIT PULP AND PAPER LIMITED

Gautam D. Shah
Chairman and Managing Director
DIN: 00397219

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office:
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396 191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile: +91 260 2437090
CIN: L21010GJ1995PLC025135

Works:
Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai, Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.
Email: shreeajit@shreeajit.com
Website: www.shreeajit.com