



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).
Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

23rd March, 2024

To,
Corporate Relationship Department,
BSE Limited,
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai: 400 001.

Ref.: Scrip Code: 513460

Sub.: Intimation of Board Resolution under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir,

With reference to the subject matter and in accordance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is the duly approved Board Resolution to borrow monies in the form of director's loan from Mr. Vivek Madhavprasad Jalan, Managing Director of the Company (DIN: 00114795) and Mrs. Mala Sharma, Director of the Company (DIN: 02964382), pursuant to the provisions of Section 179(3)(d) and Section 180(1)(c) of the Companies Act, 2013, passed at its Board Meeting held on 23rd March, 2024.

Please take on records and acknowledge the same.

Thanking You,

Yours faithfully,
For Mahalaxmi Seamless Limited

Mr. Vivek Madhavprasad Jalan
Managing Director
DIN: 00114795



Encl: as above



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MAHALAXMI SEAMLESS LIMITED HELD ON SATURDAY, 23RD MARCH, 2024 AT 09:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PIPENAGAR (SUKELI) VIA NAGOTHANE TALUKA ROHA DIST RAIGAD 402126

ITEM NO. 1: TO AUTHORIZE THE BOARD TO BORROW MONIES IN THE FORM OF DIRECTOR'S LOAN FROM MR. VIVEK MADHAVPRASAD JALAN, MANAGING DIRECTOR OF THE COMPANY (DIN: 00114795) AND MRS. MALA SHARMA, DIRECTOR OF THE COMPANY (DIN: 02964382), PURSUANT TO THE PROVISIONS OF SECTION 179(3)(D) AND SECTION 180(1)(C) OF THE COMPANIES ACT, 2013:

"RESOLVED THAT in supersession of all earlier resolutions passed in this regard, and pursuant to the provisions of Section 180(1)(c) and 179(3)(d) of the Companies Act, 2013 (as amended or re-enacted from time to time) and other applicable provisions, if any, read with proviso of Rule 2(i)(c)(viii) of The Companies (Acceptance of Deposits) Rules, 2014, the consent of the Board of Directors of the Company be and is hereby accorded to borrow a sum of Rs. 27,50,000/- (Rupees Twenty-Seven Lakhs Fifty Thousand Only) from Mr. Vivek Madhavprasad Jalan, Managing Director of the Company and Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only) from Mrs. Mala Sharma, Director of the Company, towards short term unsecured loan on such terms and conditions as it may consider fit notwithstanding that the amount to be borrowed together with amount already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceeds the aggregate of paid-up capital and free reserves and securities premium provided that the total amount that may be borrowed by the Board and outstanding at any point of time shall not exceed Rs. 5,00,00,000/- (Rupees Five Crores Only)."

RESOLVED FURTHER THAT the Board take note of the declaration given by Mr. Vivek Madhavprasad Jalan and Mrs. Mala Sharma, to the effect that the amount extended by them to the Company is not being given out of the funds acquired by them by borrowing or accepting loans and deposits from others.

RESOLVED FURTHER THAT Mr. Vivek Madhavprasad Jalan, Managing Director of the Company be and is hereby authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies."

For an on behalf of Mahalaxmi Seamless Limited


Mr. Vivek Madhavprasad Jalan
Managing Director
DIN: 00114795

