Ref: JAL:SEC:2019

7th December, 2019

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
PJ Towers, Dalal Street, Fort,
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIATE

Sub: Submission of Disclosure on Related Party Transactions (RPTs)
under SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the statement of Related Party Transactions (RPTs) on a consolidated basis, in the format specified in the relevant accounting standards, for the half year ended 30th September, 2019. Further, this is to inform you that the same shall be uploaded on Company’s website.

We request the Exchanges to take the above disclosure on records.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

(M.M. SIBBAL)
Jt. President & Company Secretary

Encl: As above
Related Parties disclosures, as required in terms of Ind AS 24 are given below:
Related Party Transaction during the half year ended 30th September, 2019.

(i) Name of Related Party and Relationship

[a] Entity having Significant Influence over the Company
1. Jaypee Infra Ventures Private Limited [JIVPL]  
   [Formerly known as Jaypee Infra Ventures (A private company with Unlimited Liability)]

[b] Associate Companies:
1. Jaiprakash Power Ventures Limited [JPVL]
2. Jaypee Arunachal Power Limited [Wholly owned Subsidiary of JPVL]
4. Jaypee Meghalaya Power Limited [Wholly owned Subsidiary of JPVL]
5. Bina Power Supply Limited [Wholly owned Subsidiary of JPVL]
6. Jaypee Powergrid Limited [Subsidiary of JPVL]
7. Prayagraj Power Generation Company Limited
8. Madhya Pradesh Jaypee Minerals Limited
9. MP Jaypee Coal Limited
10. MP Jaypee Coal Fields Limited

[c] Other Related Companies where transaction have been taken place.
1. Jaypee Development Corporation Limited [JDCL] [Wholly owned Subsidiary of JIVPL]
2. Andhra Cements Limited [Subsidiary of JDCL]
3. JIL Information Technology Limited [JILIT] [Subsidiary of JIVPL]
4. Gaur & Nagi Limited [Wholly owned Subsidiary of JILIT]
5. Tiger Hills Holiday Resort Private Limited [Wholly owned Subsidiary of JDCL]
6. Jaypee Hotels Limited [KMP based Associate Company]
7. JC World Hospitality Pvt. Ltd. [KMP based Associate Company]
8. Kram Infracon Private Limited [KMP based Associate Company]
9. JAL KD SPL - JV [Joint Venture]
10. Jaypee institute of Information Technology [KMP based Associate (Society)]

[d] Key Management Personnel, where transactions have taken place:
Jaiprakash Associates Limited
1. Shri Manoj Gaur, Executive Chairman & C.E.O.
2. Shri Sunil Kumar Sharma, Executive Vice Chairman
3. Shri Sunny Gaur, Managing Director [Cement]
4. Shri Pankaj Gaur, Joint Managing Director [Construction]
5. Shri Ranvijay Singh, Whole time Director
6. Shri Jaiprakash Gaur, Director
7. Shri R.N.Bhardwaj, Independent Director
8. Shri S.C.K.Patte, Independent Director
9. MS Homai A. Daruwala, Independent Director
10. Shri K.N.Bhandari, Independent Director
11. Shri C.P.Jain, Independent Director
12. Shri K.P.Rau, Independent Director
13. Shri S.C.Rathi, Independent Director
14. Shri T.R.Kakkar, Independent Director
15. Shri S. K. Thakral, C.F.O. [till 31.05.2019]
16. Shri Ashok Soni, C.F.O. [w.e.f. 01.06.2019]
17. Shri M. M. Sibbal , Company Secretary

Other Companies
1. Shri Alok Gaur
2. Shri Sunil Joshi
3. Shri Sumeet Dixit
4. Shri Gaurav Jain
5. Shri G. P. Gaur
6. Shri A.K. Jain
7. Shri Suchir Rana, C.F.O
8. Shri Suman Lata, Company Secretary
9. Shri Pramod K Agarwal, C.F.O.
10. Shri Mohinder Paul Kharbanda, Company Secretary
11. Shri Malayawant Passi, C.F.O.
12. Shri. Disha Rajvanshi, Company Secretary
13. Shri Surender Kumar Mata (w.e.f. 01.06.2019)
14. Shri Anjali Jain
15. Shri K.C. Batra
16. Shri K.C. Ganjwal
17. Shri S.L. Mohal
Relative / Related entities of Key Management Personnel, where transactions have taken place:
Jaiprakash Associates Limited
1 Shri Naveen Kumar Singh, Brother of Shri Ranvijay Singh
2 Shri Raj Kumar Singh, Father of Shri Ranvijay Singh
3 Shri Praveen Kumar Singh, Brother of Shri Ranvijay Singh
4 Shri Ankit Sibbal, Son of Shri M. M. Sibbal
5 Suresh Kumar Thakral (HUF), Shri S. K. Thakral, Karta for HUF

Other Companies
1 Smt. Archana Sharma, Wife of Shri Sunil Kumar Sharma
2 Smt. Mugdha Kharbanda, Daughter of Shri Mohinder Paul Kharbanda

(ii) Transactions carried out with related parties referred to above:

<table>
<thead>
<tr>
<th>Nature of Transactions</th>
<th>Referred in (a) above</th>
<th>Referred in (b) above</th>
<th>Referred in (c) above</th>
<th>Referred in (d) above</th>
<th>Referred in (e) above</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receipts/ Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Construction / Other Contract Receipts</td>
<td>-</td>
<td>2,308</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cement Sales/Fabrication Job/Other Materials</td>
<td>-</td>
<td>141</td>
<td>9</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Manpower Supply Income</td>
<td>-</td>
<td>-</td>
<td>425</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Others</td>
<td>-</td>
<td>478</td>
<td>20</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Design Engineering and Technical Consultancy</td>
<td>460</td>
<td>-</td>
<td>944</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Management Fees</td>
<td>-</td>
<td>-</td>
<td>408</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Security &amp; Medical Services</td>
<td>-</td>
<td>-</td>
<td>1,631</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Rent/Lease Rent</td>
<td>90</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Purchase of Cement/Clinker/Other Materials</td>
<td>-</td>
<td>463</td>
<td>92</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Construction Expenses</td>
<td>-</td>
<td>-</td>
<td>8,014</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>-</td>
<td>-</td>
<td>46</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Remunerations</td>
<td>-</td>
<td>-</td>
<td>1,503</td>
<td>161</td>
<td></td>
</tr>
<tr>
<td>Director Sitting Fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15</td>
<td></td>
</tr>
</tbody>
</table>

Outstanding as at 30th September, 2019

Receivables
Advances, Mobilisation advances, Security Deposits, Trade Receivables and Others 146,087 22,452 22,520 - -

Payables
Mobilisation Advances, Trade Payable, Security, Other Liabilities and Salary Payable 15,093 369 9,562 691 13

(iii) Disclosure in Respect of Major Related Party Transactions during the period:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Relationship</th>
<th>'Lakhs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Construction / Other Contract Revenue</td>
<td>Associate</td>
<td>1,212</td>
</tr>
<tr>
<td>Prayagraj Power Generation Company Limited</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jaiprakash Power Ventures Limited</td>
<td></td>
<td>1,086</td>
</tr>
<tr>
<td>Sale of Cement/ Fabrication Job / Other Material</td>
<td>Associate</td>
<td>141</td>
</tr>
<tr>
<td>Jaiprakash Power Ventures Limited</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Manpower Supply Income</td>
<td>Other Related Companies</td>
<td>425</td>
</tr>
<tr>
<td>Andhra Cements Limited</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td>Associate</td>
<td>445</td>
</tr>
<tr>
<td>Jaiprakash Power Ventures Limited</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Expenditure

Design Engineering and Technical Consultancy
Jaypee Infra Ventures Private Limited
JIL Information Technology Limited
Significant influence over the Company 460
Other Related Companies 944

Management Fees
Jaypee Hotels Limited
Other Related Companies 408

Security & Medical Services
Jaypee Development Corporation Limited
Other Related Companies 1,631

Purchase of Cement / Clinker / Other Material
Jaiprakash Power Ventures Limited
Associate 139

Construction Expenses
Kram Infracon Private Limited
Other Related Companies 8,014

Remuneration / Others Reimbursement
Shri Sunil Kumar Sharma Key Management Personnel 280
Shri Manoj Gaur Key Management Personnel 239
Shri Sunny Gaur Key Management Personnel 151
Shri Ranvijay Singh Key Management Personnel 135
Shri Pankaj Gaur Key Management Personnel 132
Shri Atok Gaur Key Management Personnel 95
Smt. Rekha Dixit Key Management Personnel 75
Shri Pramod K Agarwal Key Management Personnel 74
Shri Sunil Joshi Key Management Personnel 60
Shri Gaurav Jain Key Management Personnel 44
Shri A. K. JAIN Key Management Personnel 38
Shri Ashok Soni, C.F.O. Key Management Personnel 35
Shri Malayawant Passi Key Management Personnel 32
Shri G. P. Gaur Key Management Personnel 28
Shri M. M. Sibbal, Company Secretary Key Management Personnel 21
Shri Sudhir Rana Key Management Personnel 21
Smt. Suman Lata Key Management Personnel 13
Shri S. K. Thakral , C.F.O. Key Management Personnel 13
Shri Surender Kumar Mata (w.e.f. 01.06.2019) Key Management Personnel 8
Shri Mohinder Kharbanga Key Management Personnel 7
Ms. Disha Rajvanshi Key Management Personnel 1
Shri Naveen Kumar Singh Relative of Key Management Personnel 146
Shri Raj Kumar Singh Relative of Key Management Personnel 10
Shri Praveen Kumar Singh Relative of Key Management Personnel 2
Shri Ankkit Sibbal Relative of Key Management Personnel 1
Smt. Archana Sharma Relative of Key Management Personnel 1
Smt. Mugdha Kharbanga Relative of Key Management Personnel 1
Shri Suresh Kumar Thakral [HUF] Related Entity of Key Management Personnel 1

(iv) Outstanding as at 30th September, 2019

Receivables
Advances, Mobilisation advances, Security Deposits, Trade Receivables and Others

Jaypee Infra Ventures Private Limited Significant influence over the Company 146,087
Andhra Cements Limited Other Related Companies 15,474
Madhya Pradesh Jaiprakash Minerals Limited Associate 9,859
MP Jaiprakash Coal Limited Other Related Companies 9,387
JC World Hospitality Pvt. Ltd. Associate 3,902
Prayagraj Power Generation Company Limited Other Related Companies 2,529
Jaiprakash Power Generation Company Limited Other Related Companies 2,000
Jaiprakash Institute of Information Technology Other Related Companies 618
Kram Infracon Private Limited Associate 551
Jaiprakash Power Ventures Limited Other Related Companies 311
Jaypee Development Corporation Limited Other Related Companies 93
Tiger Hills Holiday Resort Private Limited Other Related Companies 89
Gaur & Nagi Limited Associate 65
Sangam Power Generation Company Limited Other Related Companies 31
Jaiprakash Hotels Limited Associate 11
Jaiprakash Powergrid Limited Other Related Companies 3
Payables
Mobilisation Advances, Trade Payable, Security, Other
Liabilities and Salary Payable

Jaypee Infra Ventures Private Limited
Jaypee Hotels Limited
Kram Infracon Private Limited
Andhra Cements Limited
Gaur & Nagi Limited
JIL Information Technology Limited
Jaypee Development Corporation Limited
Prayagraj Power Generation Company Limited
Jaiprakash Power Ventures Limited
Jaypee Arunachal Power Limited

Significant influence over the Company
Other Related Companies
Other Related Companies
Other Related Companies
Other Related Companies
Other Related Companies
Other Related Companies
Associate
Associate
Associate

Other Payable
Shri Manoj Gaur
Shri Sunil Kumar Sharma
Shri Sunny Gaur
Shri Alok Gaur
Shri Pankaj Gaur
Shri Rekha Dixit
Shri Ranvijay Singh
Shri Ashok Soni, C.F.O.
Shri Malyawant Flassi
Shri Manmohan Sibbal
Shri Pramod K Agarwal
Shri G. P. Gaur
Shri Surender Kumar Mata (w.e.f. 01.06.2019)
Shri Naveen Kumar Singh
Shri Raj Kumar Singh
Shri Praveen Kumar Singh
Suresh Kumar Thakral (HUF)

Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Key Management Personnel
Relative of Key Management Personnel
Relative of Key Management Personnel
Relative of Key Management Personnel
Related Entity of Key Management Personnel

(v) Provision for Diminution in value of Receivables - Outstanding as at 30th September, 2019
Madhya Pradesh Jaypee Minerals Limited
MP Jaypee Coal Limited

Associate
Associate

9,899
2,249

12,148

The Consolidated Related Parties transaction is based on the information aggregated of Standalone and Subsidiary Companies.