To,
The Secretary,
Corporate Relationship Department,
**Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: - Continual Disclosure under sub-para 7 of Para A of Part A of Schedule III of the SEBI(LODR) Regulation, 2015

Ref: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE: 539175, ISIN: INE924N01016).

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 and with reference to the Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 regarding Continual Disclosure Requirement for Listed Entities, we hereby annexe disclosure as required under sub-para 7 of Para A of Part A of Schedule III regarding One time settlement with Bank of the Company.

This is for your information and record.

Thanking you,

Yours Faithfully

**FOR INDRA INDUSTRIES LIMITED**

Sanjay Patil
Chief Financial Officer
PAN: AJVPP9643E

Enclosure: Continues Disclosure requirements regarding One Time Settlement with Bank.
CONTINUAL DISCLOSURE REQUIREMENTS UNDER SUB-PARA 7 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015

(One Time Settlement with Bank)

<table>
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<tr>
<th>S. No.</th>
<th>Particulars</th>
<th>Due to liquidity crunch, non availability of working capital and over interest costs.</th>
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<tbody>
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<td>1.</td>
<td>Reasons for opting One Time Settlement</td>
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<td>2.</td>
<td>Brief Summary of the One Time Settlement</td>
<td>The Company had an opening outstanding credit balance of Rs. 11,07,87,249 with Union Bank of India on account of working capital loan as at 31st March, 2019. The Company had made an OTS proposal with the Bank dated 18.12.2019. The proposal was sanctioned on 29.01.2020 with Rs. 6.50 Cr. as full and final settlement of the account. The Company was required to make upfront payment of Rs. 0.25 Cr. on 18.12.2019, Rs. 2.75 Cr. on or before 12.02.2020 &amp; Rs. 1.3 Cr. on or before 17.02.2020 which have been duly paid by the Company. Further, balance amount of Rs. 2.20 Cr. was required to be paid on or before 28.02.2020 which is yet to be paid by the Company and such amount is standing as the outstanding balance as at 31st March, 2020.</td>
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FOR INDRA INDUSTRIES LIMITED

Sanjay Patil
Chief Financial Officer
PAN: AJVPP9643E