Dear Sir/Madam,

Commex Technology Limited

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. on 07th February, 2020 at 11.00 A.M at the Registered Office of the Company at B-401, Unit No 42, 4th Flr, Vasudev Chambers, Opp Wilson Pen Company, Old Nagardas Road, Andheri (E), Mumbai-400069 has transacted the following business:

- Approved and Adopted the Un-Audited Financial Results for the Quarter ended 31st December, 2019.
- Considered the Limited Review Report for the Quarter ended 31st December, 2019.
- Other routine Business.

Kindly acknowledge the receipt of the same.

For Commex Technology Limited

Jayant Mitra
Managing Director
DIN: 00801211
Place: Mumbai

Encl: As Above

Commex Technology Ltd, B-401, Unit No 42, 4th Flr, Vasudev Chambers, Opp Wilson Pen Company, Old Nagardas Road, Andheri (E) MUMBAI Mumbai City MH 400069
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E: info@commextechnology.com CIN: L72900MH2000PLC123796
<table>
<thead>
<tr>
<th>Year</th>
<th>Income</th>
<th>Profit</th>
<th>Tax</th>
<th>Profit After Tax</th>
<th>Dividends</th>
<th>Balance Sheet</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>3,300.76</td>
<td>3380.76</td>
<td>3390.76</td>
<td>15.00</td>
<td>0.00</td>
<td>15.00</td>
</tr>
</tbody>
</table>

Note: The table above contains financial data for the year 2020. Income, profit, tax, and dividends are all presented in Indian Rupees (Rs). The balance sheet provides a snapshot of the company's financial position at the end of the year.
<table>
<thead>
<tr>
<th>Notes:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) The Company follows Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board.</td>
</tr>
<tr>
<td>2) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2020.</td>
</tr>
<tr>
<td>3) Disclosure of Segment-wise information is not applicable as Software Development is the Company's only business segment.</td>
</tr>
<tr>
<td>4) The consolidated financial statements for the quarter ended December 31, 2019 are prepared in accordance with AS-21 and AS-27 notified under section 133 of The Companies Act, 2013.</td>
</tr>
<tr>
<td>5) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.</td>
</tr>
</tbody>
</table>

Mumbai
February 07, 2020

For and on behalf of the Board
Commex Technology Limited

Jayant Mitra
Director
Limited Review Report

To,

The Board of Directors of Commex Technology Limited

1. We have reviewed the accompanying statement of unaudited financial results of Commex Technology Limited ("Company") for the quarter and nine months ended 31 December, 2019, which are included in the accompanying statement of unaudited Financial Results for the quarter and nine months ended 31 December, 2019 and the statement of Assets and Liabilities as on that date, together with the notes thereon (the 'Statement'). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).

2. The unaudited financial results are the responsibility of the Management of the Company. The Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by Board of Directors in their meeting held on 7th February, 2020. Our responsibility is to issue a report on these financial statements based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for our qualified conclusion:

a. The Company has substantial accumulated losses and its net worth has fully eroded, the Company is continuously incurring net loss/net cash loss and the Company’s current liabilities are exceeding its current assets.

Further, the Company had written off all its tangible and intangible assets in earlier years. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern.

b. The company has not evaluated whether any impairment provision is required for expected credit losses (ECL) in accordance with Ind AS 109 – “Financial Instruments” for Trade Receivables aggregating to Rs. 245.36 Lakh. In the absence of relevant information like third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.

5. Based on our review conducted as above, except for the possible effects of the matter described in the Basis for Qualified Conclusion in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala
Chartered Accountants

Mulraj D. Gala
Proprietor
Membership No. 041206

Mumbai
07-02-2020
Limited Review Report

To,

The Board of Directors of Commex Technology Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Commex Technology Limited ("Company") for the quarter and nine months ended 31 December, 2019, which are included in the accompanying statement of unaudited Financial Results for the quarter and nine months ended 31 December, 2019 and the Consolidated statement of Assets and Liabilities as on that date, together with the notes thereon (the ‘Statement’). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).

2. The consolidated unaudited financial results are the responsibility of the Management of the Company. The Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The unaudited financial results have been approved by Board of Directors in their meeting held on 7th February, 2020. Our responsibility is to issue a report on these financial statements based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for our qualified conclusion:

a. The Company has substantial consolidated accumulated losses and its consolidated net worth has fully eroded, the Company is continuously incurring net loss/net cash loss and the Company’s current liabilities are exceeding its current assets in Consolidated Statements.

Further, the Company had written off all its tangible and intangible assets in earlier years. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern.

b. The company has not evaluated whether any impairment provision is required for expected credit losses (ECL) in accordance with Ind AS 109 – “Financial Instruments” for Trade Receivables aggregating to Rs. 245.36 Lakh. In the absence of relevant information like third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.

5. Based on our review conducted as above, except for the possible effects of the matter described in the Basis for Qualified Conclusion in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial result has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala
Chartered Accountants

Mulraj D. Gala
Proprietor
Membership No. 041206

Mumbai
07-02-2020