PRESS RELEASE: Pledging on Shares of Promoter Mr. Amit Jain Removed

Out of 50,93,877 (33.9%) equity shares held by the promoter- Mr Amit Jain, 30,25,000 equity shares were pledged with one of the working capital lender to secure its working capital credit limit till completion of security perfection on pari passu basis with other lender.

Pledging on equity shares is now completely released by the lender upon perfection of the securities on pari passu basis in terms of their sanction. The information about the same is sent to the stock exchanges.

About CMI Limited:

CMI Ltd, is an ISO 9001, ISO 14000, OHSAS 45001 and a NSE & BSE listed company (BSE Scrip Code: 517330, NSE Symbol: CMICABLES) is one of the leading companies in the manufacturing of various types of cables that meet requirements of a wide spectrum of clients like Railways and Metros, Power Generation, Distribution and Transmission, Industrial, Telecom, Building Construction & Infra etc. The company has emerged as the preferred vendor for many prestigious clients across industries and is proud to be the sole supplier for Indian Space Research Organization for specific cables used in Multi object tracking system. CMI also exports cables to various Countries.

This is for your information and record.

Thanking you,
For CMI LIMITED

SUBODH KUMAR BARNWAL
COMPANY SECRETARY