

YBL/CS/2022-23/012

April 30, 2022

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Tel.: 2659 8235/36 8458  
**NSE Symbol: YESBANK**

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307  
**BSE Scrip Code: 532648**

Dear Sirs,

**Sub.: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Please find attached disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2022

The above disclosure is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

**Shivanand R. Shettigar**  
**Company Secretary**

*Encl: As above*

**DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED MARCH 31, 2022**  
*In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

As per Accounting Standard 18 "Related Party Disclosures", notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014, the Bank has identified the following related parties for the half year ended March 31, 2022:

**Subsidiary(ies)**

- Yes Securities (India) Limited
- Yes Asset Management (India) Limited (till October 31, 2021)
- Yes Trustee Limited (till October 31, 2021)

**Investing party in respect of which the Bank is an associate**

- State Bank of India Limited (SBI)

**Key Managerial Personnel ('KMP')**

- Mr. Prashant Kumar, Managing Director & CEO

The following table presents the transactions between the Bank and related parties including relatives of above mentioned KMP during the half year ended March 31, 2022:



(Rs. in million)

Sr. No.	Details of listed entity entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the Audit Committee for Financial Year 2021-22	Value of the related party transaction during the reporting period (for half year ended March 31, 2022)	In case monies are due to either party as a result of the Transaction	
	Name	Relationship of the counterparty with the listed entity				Opening balance (as on October 1, 2021)	Closing balance (as on March 31, 2022)
1	Yes Bank Ltd	Investing party in respect of which the Bank is an associate		#	#	#	#
2	Yes Bank Ltd	KMP		#	#	#	#
3	Yes Bank Ltd	KMP	Remuneration paid (Note 2)	Within the limits as approved by RBI	13.04	-	-
4	Yes Bank Ltd	Subsidiaries	Deposits		*	*	*
5	Yes Bank Ltd	Subsidiaries	Advances		*	*	*
6	Yes Bank Ltd	Subsidiaries	Interest received (Note 1)	Note 3	33.29	-	-
7	Yes Bank Ltd	Subsidiaries	Interest paid (Note 1)	Note 3	26.11	23.30	22.65
8	Yes Bank Ltd	Subsidiaries	Sale of services (Note 1)	Note 3	0.26	9.17	9.17
9	Yes Bank Ltd	Subsidiaries	Receipt of services (Note 1)	Note 3	82.69	9.17	9.17

# As per RBI circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021, where there is only one entity in any category of related party, banks need not disclose any details pertaining to that related party other than the relationship with that related party.



\* As per the Annex to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

**Notes**

1. On November 1, 2021, the Bank has completed the sale of its entire stake in its wholly owned subsidiaries YES Asset Management (India) Limited and YES Trustee Limited to GPL Finance and Investments Limited and hence, the transactions reported for these subsidiaries are for the period from October 01, 2021 to October 31, 2021.
2. The above remuneration does not include ESOPs granted during the year.
3. Regulation 23 of Listing Regulations, as amended from time to time, grant exemptions from seeking approval of the Audit Committee for the transactions entered into by and between the holding company and its wholly owned subsidiary company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.

