23rd March, 2020

Dear Sir,

Sub: Closure of Trading Widow

This is to inform that, pursuant to clarification given by NSE, vide its letter Ref No: NSE/CML/2019/11 dated April 2, 2019 and BSE vide its letter no. LIST/COMP/OI/2019-20 dated April 2, 2019, regarding trading restriction period and pursuant to the Code of Conduct to Regulate, Monitor and Report Trading by Insiders as implemented by the Company, the Trading Window w.r.t. the equity shares of the Company, will remain closed from April 1, 2020 till end of 48 hours after the financial results of the Company for the quarter/year ending March 31, 2020 become generally available information.

You are requested to disseminate the same for the information of the investors.

Thanking you,

Yours faithfully,

For Sarda Energy & Minerals Ltd.

Company Secretary