

RISHAB SPECIAL YARNS LTD.
CIN: LI7114RJ1987PLCO04067
REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003
Email:rsyltda@gmail.com, Phone no-0141-2575213,
Visit us at www.rishabspecial.com

Date: 13.08.2022

The Manager (Listing Department), Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN

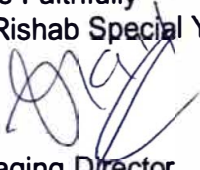
Dear Sir,

Please find enclosed herewith the following:

1. Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter Ended on 30.06.2022 approved by Audit Committee and board in its meeting held on 13.08.2022.
2. Limited Review Report of Statutory Auditor, on the Financial Results for the quarter ended on 30.06.2022 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

Thanking You with Regards

Yours Faithfully
For Rishab Special Yarns Limited



Managing Director
DIN: 00349697

RISHAB SPECIAL YARNS LIMITED

CIN: L1711RJ1987PLC004067

Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003

Email: rsyltd@gmail.com, Phone No. 0141-2575213

Visit us at: www.rishabspecial.com

Statement of Financial Result for the Quarter Ended on 30th June 2022

Particulars	(Amount In Lacs)				
	For the quarter ended 30.06.2022	For the quarter ended 31.03.2022	For the quarter ended 30.06.2021	For the Year Ended 31.03.2022	
	Un-Audited/ Reviewed	Audited	Un-Audited/ Reviewed	Audited	
Income:					
Revenue From Operations	0.000	0.000	0.000	0.000	
Other Income	0.000	0.034	0.000	0.991	
Total Income	0.000	0.034	0.000	0.991	
Expenses					
Cost of Materials Consumed	0.000	0.000	0.000	0.000	
Purchase of stock-in-trade					
Changes in inventories of finished goods, work in-progress and Stock - In-trade					
Employee Benefits Expense	1.200	1.175	1.230	4.865	
Finance costs	0.000	0.000	0.014	0.016	
Depreciation, depletion and Amortisation Expense	0.000	0.000	0.000	0.000	
Other Expenses					
- Job Work Expenses	0.000	0.000	0.000	0.000	
- Packing & Forwarding	0.000	0.000	0.000	0.000	
- Freight	0.000	0.000	0.000	0.000	
- Insurance	0.000	0.000	0.000	0.000	
- Listing Fees BSE	3.000	0.000	3.000	3.000	
- Depository & Application Charges CDSL	0.150	0.000	0.090	0.205	
- Electricity and Water Expenses	0.000	0.000	0.000	0.000	
- Rates & Taxes	0.159	8.476	0.099	8.773	
- Auditors Remuneration	0.000	0.210	0.000	0.210	
- Professional & Legal Expenses	0.040	0.070	0.000	0.619	
- Advertisement Expenses	0.154	0.094	0.010	0.418	
- Postage & Telephone Expenses	0.005	0.004	0.004	0.017	
- Printing & Stationery	0.002	0.038	0.002	0.043	
- Travelling Expenses	0.000	0.000	0.000	0.000	
- Web site expenses	0.000	0.000	0.012	0.012	
- Repair & Maintenance	0.000	0.000	0.000	0.000	
- Economic Rent & Service Charges to RIICO Ltd.	0.000	0.000	0.000	0.287	
- Sub Division of land Into three parts Charges to RIICO Ltd.	0.000	0.000	0.000	0.000	
- ROC Filing fees	0.024	0.024	0.006	0.132	
- Late Filing Fees	0.000	0.014	1.520	1.634	
- IGST Refundable	0.000	0.000	0.000	0.000	
- Foreign Exchange Fluctuation Expense	0.000	0.000	0.000	0.000	
- Debit Balances Written Off	0.000	0.000	0.000	0.000	
- Other Miscellaneous Expenses	0.000	0.000	0.000	0.000	
Total Other Expenses	3.534	8.931	4.743	15.351	
Total Expenses	4.734	10.106	5.987	20.232	
Profit/(loss) before Exceptional Items and tax	(4.734)	(10.072)	(5.987)	(19.241)	
Exceptional Item: (Profit/Loss on sale of Land and Demolition of Building)	0.000	0.000	0.000	74.604	
Profit/(loss) after Exceptional Item and before Tax	(4.734)	(10.072)	(5.987)	55.363	
Tax expense:					
(1) Current tax	0.000	0.000	0.000	0.000	
(2) Deferred tax	0.000	0.000	0.000	13.611	
Total Tax Expenses	0.000	0.000	0.000	13.611	
Profit/(loss) for the period from continuing operation	(4.734)	(10.072)	(5.987)	41.752	

Profit / (Loss) from Discontinued Operation before tax	0.000	0.000	0.000	0.000
Tax Expenses of Discontinued Operation	0.000	0.000	0.000	0.000
Profit/ (Loss) from Discontinued Operation after Tax	0.000	0.000	0.000	0.000
Profit/ (Loss) for the period	0.000	0.000	0.000	0.000
Other Comprehensive Income net of taxes	0.000	0.000	0.000	0.000
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to Items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to Items that will be reclassified to profit or loss				
Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period)	(4.734)	(10.072)	(5.987)	41.752
Total Profit/ (Loss), attributable to				
Profit or loss attributable to owner of parent	0.000	0.000	0.000	0.000
Total profit or loss, attributable to non-controlling interest	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period, attributable to	0.000	0.000	0.000	0.000
Comprehensive Income for the period attributable to owners of parent	(4.734)	(10.072)	(5.987)	41.752
No. of Equity shares	3560700.00	3560700.00	3560700.00	3560700.000
Face value of equity share capital	10.00	10.00	10.00	10.00
Earning per Equity share				
Earning (loss) per share from continuing operations	(0.133)	(0.283)	(0.168)	1.173
Diluted earning (loss) per share from continuing operations	(0.133)	(0.283)	(0.168)	1.173
Earning per Equity share for discontinued operations				
Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
Earning per Equity share				
Basic earning (loss) per share from continuing and discontinued operations	(0.133)	(0.283)	(0.168)	1.173
Diluted earning (loss) per share from continuing and discontinued operations	(0.133)	(0.283)	(0.168)	1.173
Ratios				
Current Ratio#				0.925
Debt-Equity Ratio				-
Debt Service Coverage Ratio				-
Return on Equity Ratio#				74.196
Inventory turnover ratio				-
Trade Receivables turnover ratio				-
Trade payables turnover ratio				-
Net capital turnover ratio				-
Net profit ratio				-
Return on Capital employed#				(0.279)
Return on investment.				-

The company shall explain the Items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year

Note: # The Ratios are not comparable from previous year because there was no business operation during the Previous Year 2021-2022.

Other comprehensive income (Net of taxes)		(Rs. In Lacs)			
Particulars		For the quarter ended 30.06.2022	For the quarter ended 31.03.2022	For the quarter ended 30.06.2021	For the Year Ended 31.03.2022
		Un-Audited/ Reviewed	Audited	Un-Audited/ Reviewed	Audited
a) Changes in re-valuation surplus		0.00	0.00	0.00	0.00
b) Remeasurement of defined benefit plan		0.00	0.00	0.00	0.00
c) gains and loss arising from translating the financial statements of a foreign operation		0.00	0.00	0.00	0.00
d) gains & losses from Investment in equity Instruments designated at fair value through Other Comprehensive income		0.00	0.00	0.00	0.00
da) gains & losses of financial assets measured at fair value through Other Comprehensive income		0.00	0.00	0.00	0.00
e) the effective portion of gains and losses on hedging Instruments		0.00	0.00	0.00	0.00
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk		0.00	0.00	0.00	0.00
g) changes in value of the time value of options		0.00	0.00	0.00	0.00
h) changes in the value of forward elements of forward contract		0.00	0.00	0.00	0.00
Total other comprehensive income net of taxes		0.00	0.00	0.00	0.00

In terms of our Limited Review report of even date
For S. Bargava Associates
Chartered Accountants
(FRN 003191C)

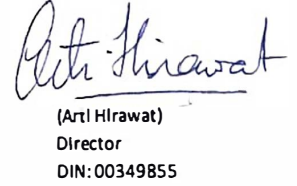
For Rishab Special Yams Limited

SATYA NARAYAN
KHANDELWAL

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NARAYAN KHANDELWAL
Date: 2022.08.13 18:49:54
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Satya Narayan Khandelwal
Partner
M.No. 073048
Place : Jaipur
Dated: 13.08.2022


(Amitabh Hirawat)
Managing Director
DIN: 00349697


(Arti Hirawat)
Director
DIN: 00349855

UDIN:- 22073048AOZJYD8072

Disclosure of Notes on financial results

Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.08.2022
2. The other income belongs interest on refund of TDS Receivable.
3. Rates and Taxes during quarter and year ended 31.03.2022 includes provision on account of Cess Tax to the extent the amount is deposited under protest because the High Court has remanded back to the Textiles Committee Cess Appellate Tribunal for adjudication of the appeal afresh on merits and no further progress has been recorded in the matter.
4. The Late filing fees during the Quarter and year ended 31.03.2022 belongs to penalty for non appointment of Company Secretary for the period May 2019 to June 2020 levied by Bombay Stock Exchange Rs. 152000 and Rs. 10000/- belongs to year ended 31.03.2022 but not during quarter was related to late filing of AGM Voting Result.
5. During the year ended 31.03.2021 a piece of 2504.60 sq mtr @ 3000/- to Jaksh Granite and Marble and during the year ended 31.03.2022 balance piece of 2504.7 Sq. Mtr. sold to Rajsi Marble and Granite Private Limited for a total consideration of Rs. 76.00 Lakhs. After sale of this plot there is no fixed assets in the company's books.
6. The figures for quarter ended 31.03.2022 are difference between figures for the year ended on 31st March 2022 and figures of nine months ended on 31st December 2021. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.
7. Current Tax and Deferred Tax is calculated on Year end figures only and not in quarter ended figures.
8. No Investor complaint was pending on 30.06.2022
9. The networth of the Company was negative till 30.09.2020 it becomes positive in the quarter ended on 31.12.2020 due to profit on sale of land and thereafter in Sept 2021 and from that sale the interest free unsecured loan from related party repaid which was under the head Current liability and thus current liability comes down to a great extent this has impacted the current ratio and Return of Capital employed to a great extent. The Company has procured interest free unsecured loan from related party and the networth was in negative till November 2020 debt equity ratio is irrelevant. As there is no income except income on account of interest on refund of TDS and Sale of land and sale/turnover, inventory and trade receivable are zero and hence the ratios related to the turnover can't be calculated.
10. The Ratios are based on 31st March, 2022 Balance Sheet's figures.
11. The Financial Results of the company are available at company's web site www.rishabspecial.com.
12. The details of receipts and payments of loans during the quarter are given hereunder :- (Rs. In Lacs)

NAME	Opening Balance	Receipts	Payments	Closing Balance
SHRI AMITABH HIRAWAT	14.299	0.817	4.000	11.116
TOTAL	14.299	0.817	4.000	11.116

In terms of our Limited Review report of even date
For S. Bargava Associates
Chartered Accountants
(FRN 003191C)

SATYA NARAYAN
KHANDELWAL

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NARAYAN KHANDELWAL
Date: 2022.08.13 18:49:14
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Saty Narayan Khandelwal
Partner
M.No. 073048
Place :Jaipur
Dated: 13.08.2022

For and on behalf of Board of Directors


(Amitabh Hirawat)
Managing Director
DIN: 00349697


(Arti Hirawat)
Director
DIN: 00349855

DIN:-
22073048AOZJYD8072

S Bhargava Associates
Vishwa Shila"1, PAREEK COLLEGE ROAD,
BANI PARK, Jaipur
RAJASTHAN. PIN: 302016
TEL. 0141-2205814,2205816

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS,
RISHAB SPECIAL YARNS LIMITD
2070, RASTA BARA, GANGORE,
JAIPUR-302003

1. We have reviewed the accompanying statement of Financial Results of M/S Rishab Special Yarns Limited, Jaipur for the Quarter ended 30th June 2022.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For S.Bhargava and Associates
Chartered Accountants
FRN: 003191C

SATYA NARAYAN KHANDELWAL
Digitally signed by SATYA NARAYAN KHANDELWAL
Date: 2022.08.13 18:49:54 +05'30'

S N Khandelwal
Partner
M.No. 073048
Date: 13th August, 2022
Place: Jaipur
UDIN: 22073048AOZJYD8072

RISHAB SPECIAL YARNS LTD.

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213, CIN: LI7114RJ1987PLC004067

Visit us at www.rishabspecial.co

Date: 13.08.2022

The Manager (Listing Department)

Corporate services

Bombay Stock Exchange Limited

Floor 25, P.J.Towers

Dalal Street

MUMBAI-400001

Dear Sir,

BSE Srip Code: 514177

BSE Scrip Id: RISHYRN

Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

DECLARATION:

I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having its registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditor of the company, M/s S. Bhargava Associates (FRN 003191C) has issued an Limited Review Report with unmodified opinion on standalone Financial Results for the quarter ended 30.06.2022.

This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours Faithfully

For Rishab Special Yarns Limited



Managing Director

DIN: 00349697

Annexure-X

Form A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION ALONG WITH FINANCIAL RESULTS)

1	NAME OF THE COMPANY	RISHAB SPECIAL YARNS LIMITED
2	QUARTERLY FINANCIAL STATEMENT FOR THE QUARTER ENDED	30th JUNE, 2022
3	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED
4	FREQUENCY OF OBSERVATION	N.A.
5	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITHAB HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S. N. KHANDELWAL, PARTNER S BHARGAVA ASSOCIATES CHARTERED ACCOUNTANTS

For Rishab Special Yarns Limited


Managing Director
DIN: 0034969