REF:NS:SEC:
11th September, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/I, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letters 21st February, 2020, 21st May, 2020 and 31st August, 2020 (“Annexure I”) informing that Mahindra Renewables Private Limited (“MRPL”) a step-down wholly owned subsidiary of the Company, had on 21st February, 2020 agreed to sell 93,15,000 Equity Shares of Rs. 10 each held by MRPL in Neo Solren Private Limited (“NSPL”) aggregating 100% of the paid-up Equity Share Capital of NSPL to CLP India Private Limited (“CLP India”), for a consideration of Rs. 104.67 crores subject to customary closing adjustments, by September 2020.

Given that the closing has not occurred within the agreed timeframes, the Share Purchase Agreement which was entered into for sale of 93,15,000 Equity Shares of Rs. 10 each of NSPL held by MRPL to CLP India stands terminated on 10th September, 2020.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India
Tel: +91 22 22021031|Fax: +91 22 22875485
Email : group.communications@mahindra.com
mahindra.com
CIN No. L65990MH1945PLC004558
Ref: NS: SEC:
31st August, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letters dated 21st February, 2020 and 21st May, 2020 ("Annexure A"), informing that Mahindra Renewables Private Limited ("MRPL") a step-down wholly owned subsidiary of the Company, had on 21st February, 2020 agreed to sell 93,15,000 Equity Shares of Rs. 10 each held by MRPL in Neo Solren Private Limited ("NSPL") aggregating 100% of the paid-up Equity Share Capital of NSPL to CLP India Private Limited, for a consideration of Rs. 104.67 crores subject to customary closing adjustments, by end of August 2020.

In view of the COVID-19 pandemic, the completion of sale/disposal of NSPL is expected by September 2020. The other details for sale of a subsidiary i.e., NSPL as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMC/4/2015 dated 9th September, 2015 has already been disclosed in Annexure A3 of the letter dated 21st February, 2020.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India
Tel: +91 22 22021031| Fax: +91 22 22875485
Email: group.communications@mahindra.com
mahindra.com
CIN No. L65990MH1945PLC004558
REF:NS:SEC:
21st May, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 21st February, 2020 (“Annexure 1”), informing that Mahindra Renewables Private Limited (“MRPL”) a step-down wholly owned subsidiary of the Company, had on 21st February, 2020 agreed to sell 93,15,000 Equity Shares of Rs. 10 each held by MRPL in Neo Solren Private Limited (“NSPL”) aggregating 100% of the paid-up Equity Share Capital of NSPL to CLP India Private Limited, for a consideration of Rs. 104.67 crores subject to customary closing adjustments, by 31st May, 2020.

In view of the COVID-19 pandemic, the expected date of completion of sale/disposal of NSPL will be by end of August 2020. The other details for sale of a subsidiary i.e., NSPL as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 has already been disclosed in Annexure A3 of the letter dated 21st February, 2020.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a
REF:NS:SEC:
21st February, 2020

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Agreement for Stake Sale by Mahindra Renewables Private Limited ("MRPL") in Divine
Solren Private Limited, Neo Solren Private Limited and Cleansolar Renewable Energy
Private Limited, subsidiaries of MRPL and of the Company

With reference to the captioned subject, we would like to inform that Mahindra Renewables Private
Limited ("MRPL") a step-down wholly owned subsidiary of the Company, has today agreed to sell
its entire stake aggregating 100% of the paid-up Equity Share Capital in Cleansolar Renewable
Energy Private Limited ("CREPL"), Divine Solren Private Limited ("DSPL") and Neo Solren Private
Limited ("NSPL"), wholly owned subsidiaries of MRPL, to CLP India Private Limited ("CLP").

Following the sale, MRPL’s shareholding in CREPL, DSPL, NSPL would come down to Nil, and
CREPL, DSPL, NSPL will cease to be the subsidiaries of MRPL and consequently of the Company.

The details for sale of subsidiaries, i.e., CREPL, DSPL and NSPL as required under SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.
CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexures A1, A2 and A3
respectively to this letter.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India
Tel: +91 22 22021031|Fax: +91 22 22875485
Email : group.communications@mahindra.com
mahindra.com
CIN No. L65990MH1945PLC004558
<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Details of Events that need to be provided</th>
<th>Information of such events(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a)</td>
<td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year</td>
<td>Turnover of Cleansolar Renewable Energy Private Limited (“CREPL”) for the year ended 31st March, 2019 was Rs. 39.15 crores constituting 0.04% of the consolidated turnover of the Company. The net worth of CREPL for the year ended 31st March, 2019 was Rs. 63.96 crores constituting 0.17% of the consolidated net worth of the Company.</td>
</tr>
<tr>
<td>b)</td>
<td>Date on which the agreement for sale has been entered into</td>
<td>Share Purchase Agreement was executed on 21st February 2020, to sell 96,23,000 Equity Shares of Rs. 10 each, aggregating 100% of the paid-up Equity Share Capital of CREPL to CLP India Private Limited (“CLP”).</td>
</tr>
<tr>
<td>c)</td>
<td>The expected date of completion of sale/disposal</td>
<td>By 31st May, 2020</td>
</tr>
<tr>
<td>d)</td>
<td>Consideration received from such sale/disposal</td>
<td>Price of Rs. 113.11 (rounded off to two decimals) per share aggregating to Rs. 108.85 crores, subject to customary closing adjustments.</td>
</tr>
<tr>
<td>e)</td>
<td>Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof</td>
<td>CLP India Private Limited (“Buyer”) having its registered office at 6th floor, Chanakya Building, Off Ashram Road, Ahmedabad 380 009, Gujarat and having its corporate office at 7th floor, Fulcrum, Sahar Road, Andheri (East), Mumbai 400 099, Maharashtra. Following the sale of shares of CREPL, the shareholding of CLP in CREPL will be 100%. The Buyer to whom shares are agreed to be sold, does not belong to the promoter/promoter group/group companies of the Company.</td>
</tr>
<tr>
<td>f)</td>
<td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td>
<td>The transaction is not with a related party and hence it will not be a related party transaction.</td>
</tr>
<tr>
<td>g)</td>
<td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>
### Annexure A2 – DSPL

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Details of Events that need to be provided</th>
<th>Information of such events(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a)</td>
<td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year</td>
<td>Turnover of Divine Solren Private Limited (“DSPL”) for the year ended 31st March, 2019 was Rs. 54.18 Crores constituting 0.05% of the consolidated turnover of the Company. The net worth of DSPL for the year ended 31st March, 2019 was Rs. 85.78 Crores constituting 0.23% of the consolidated net worth of the Company.</td>
</tr>
<tr>
<td>b)</td>
<td>Date on which the agreement for sale has been entered into</td>
<td>Share Purchase Agreement was executed on 21st February 2020, to sell 1,20,80,000 Equity Shares of Rs. 10 each, aggregating 100% of the paid-up Equity Share Capital of DSPL to CLP India Private Limited (“CLP”).</td>
</tr>
<tr>
<td>c)</td>
<td>The expected date of completion of sale/disposal</td>
<td>By 31st May, 2020</td>
</tr>
<tr>
<td>d)</td>
<td>Consideration received from such sale/disposal</td>
<td>Price of Rs. 104.57 (rounded off to two decimals) per share aggregating to Rs. 126.32 crores, subject to customary closing adjustments.</td>
</tr>
<tr>
<td>e)</td>
<td>Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof</td>
<td>CLP India Private Limited (“Buyer”) having its registered office at 6th floor, Chanakya Building, Off Ashram Road, Ahmedabad 380 009, Gujarat and having its corporate office at 7th floor, Fulcrum, Sahar Road, Andheri (East), Mumbai 400 099, Maharashtra. Following the sale of shares of DSPL, the shareholding of CLP in DSPL will be 100%. The Buyer to whom shares are agreed to be sold, does not belong to the promoter/promoter group/group companies of the Company.</td>
</tr>
<tr>
<td>f)</td>
<td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td>
<td>The transaction is not with a related party and hence it will not be a related party transaction.</td>
</tr>
<tr>
<td>g)</td>
<td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>
## Annexure A3 - NSPL

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Details of Events that need to be provided</th>
<th>Information of such events(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a)</td>
<td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year</td>
<td>Turnover of Neo Solren Private Limited (“NSPL”) for the year ended 31st March, 2019 was Rs. 42.68 crores constituting 0.04% of the consolidated turnover of the Company. The net worth of NSPL for the year ended 31st March, 2019 was Rs. 72.96 crores constituting 0.20% of the consolidated net worth of the Company.</td>
</tr>
<tr>
<td>b)</td>
<td>Date on which the agreement for sale has been entered into</td>
<td>Share Purchase Agreement was executed on 21st February 2020 to sell 93,15,000 Equity Shares of Rs. 10 each, aggregating 100% of the paid-up Equity Share Capital of NSPL to CLP India Private Limited (“CLP”).</td>
</tr>
<tr>
<td>c)</td>
<td>The expected date of completion of sale/disposal</td>
<td>By 31st May, 2020</td>
</tr>
<tr>
<td>d)</td>
<td>Consideration received from such sale/disposal</td>
<td>Price of Rs. 112.37 (rounded off to two decimals) per share aggregating to Rs. 104.67 crores, subject to customary closing adjustments.</td>
</tr>
<tr>
<td>e)</td>
<td>Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof</td>
<td>CLP India Private Limited (“Buyer”) having its registered office at 6th floor, Chanakya Building, Off Ashram Road, Ahmedabad 380 009, Gujarat and having its corporate office at 7th floor, Fulcrum, Sahar Road, Andheri (East), Mumbai 400 099, Maharashtra. Following the sale of shares of NSPL, the shareholding of CLP in NSPL will be 100%. The Buyer to whom shares are agreed to be sold, does not belong to the promoter/promoter group/group companies of the Company.</td>
</tr>
<tr>
<td>f)</td>
<td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td>
<td>The transaction is not with a related party and hence, it will not be a related party transaction.</td>
</tr>
<tr>
<td>g)</td>
<td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>