Ref: PSB/HO/Shares Cell/2019-20

10th February, 2020

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
SCRIP ID : PSB
SCRIP CODE : 533295

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
SYMBOL: PSB SERIES: EQ

Dear Sir,


We are forwarding a copy of Press Release dated 10.02.2020 issued by the Bank on Financial Results of the Bank for the Nine months period / Quarter (Q3) ended 31.12.2019. The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,

[Signature]

Vinay Khandelwal
Company Secretary
Punjab & Sind Bank declares Financial Results for the Quarter ended 31.12.2019

The Bank has reduced Net Loss for the quarter ended 31.12.2019 to Rs 255 crore as compared to net loss of Rs 468 crore for the quarter ended 30.09.2019. The Operating Profit has also reduced from Rs 251 crore during the quarter ended 30.09.2019 to Rs 147 crore during the quarter ended on 31.12.2019. Consequently, the Return of Assets (ROA) has improved to (-) 0.93% during quarter ended 31.12.2019 from (-) 1.70% during quarter ended 30.09.2019.

The Capital to Risk Weighted Assets Ratio (CRAR) has improved to 12.04% as on 31.12.2019 from 11.68% as on 30.09.2019 mainly due to raising of capital and issuance of Tier II Bonds and reduction in risk weighted Assets.


Retail Credit and Priority Sector Lending stood at Rs 16,613 crore and Rs 28,036 crore respectively as on 31.12.2019.


Total Business of the Bank stood at Rs 1,58,193 crore as on 31.12.2019 as against Rs 1,61,558 crore as on 30.09.2019. CASA has improved from 26.20% as on 30.09.2019 to 27.65% as on 31.12.2019.

Deputy General Manager (PR)