

LEAD FINANCIAL SERVICES LTD.

Regd. Off. : 101, Sita Ram Mansion,

718/21, Joshi Road, Karol Bagh,

New Delhi-110005

Phone : 23549822, 23

Fax : 23623829

e-mail : lead_financial@rediffmail.com
(for grievance redressal division)

CIN : L74140DL1993PLC053485

To

Date: *NOVEMBER 14, 2022*

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
PJ Towers, Dalal Street Fort,
Mumbai - 400001

Sub. : Un-audited Financial Results for the quarter and half year ended on September 30, 2022 u/r 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and half year ended on September 30, 2022, which have been approved by the Board of Directors at the Board Meeting of the Company held on Monday, the 14th day of November, 2022.


The Limited Review Report by the Auditors of the Company is enclosed herewith.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully

For LEAD FINANCIAL SERVICES LIMITED


Raunak Govil
(Company Secretary)
M. No.-A69828

Statement of Unaudited Financial Results for the Quarter & Half Year ended September 30, 2022

(Rs. in Lacs except per share data)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.21 (Reviewed)	31.03.2022 (Audited)
Revenue from operations						
(i) Interest Income	0.60	0.60	0.60	1.20	1.23	2.43
(ii) Dividend Income	0.09	-	0.07	0.09	0.07	0.08
(iii) Sale of Shares	-	-	-	-	-	416.00
(iv) Sale of Services	-	-	6.00	-	6.00	12.00
i Total revenue from operations	0.69	0.60	6.67	1.29	7.30	430.51
ii Other Income	-	0.03	0.01	0.03	0.15	0.08
iii Total Income (i+ii)	0.69	0.63	6.68	1.32	7.45	430.59
Expenses						
(i) Finance Costs	0.24	0.21	0.12	0.45	0.48	0.67
(ii) Changes in Inventories of Stock-in-Trade	(0.26)	0.07	0.36	(0.19)	0.58	395.70
(iii) Employee benefits expense	1.48	2.22	2.21	3.70	4.11	8.68
(iv) Depreciation and amortisation expense	-	-	-	-	-	-
(v) Other expenses	2.32	2.02	3.15	4.34	5.02	14.57
IV Total Expenses (IV)	3.78	4.52	5.84	8.30	10.19	419.62
V Profit / (Loss) before tax (III-IV)	(3.09)	(3.89)	0.84	(6.98)	(2.74)	10.97
VI Tax Expense:						
Current Tax	-	-	-	-	-	-
Deferred Tax	(0.74)	(0.97)	0.22	(1.71)	(0.71)	0.63
Total Tax Expense	(0.74)	(0.97)	0.22	(1.71)	(0.71)	0.63
VII Profit/ (loss) after tax (V-VI)	(2.35)	(2.92)	0.62	(5.27)	(2.03)	10.34
VIII Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to Profit or Loss	0.21	(0.33)	0.32	(0.12)	0.53	0.31
Income Tax relating to these items	(0.06)	0.09	(0.09)	0.03	(0.14)	(0.08)
(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	0.15	(0.24)	0.23	(0.09)	0.39	0.23
IX Total Comprehensive Income for the year (VII+VIII)	(2.20)	(3.16)	0.85	(5.36)	(1.64)	10.57
X Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00	330.00
XI Other Equity	-	-	-	-	-	222.06
XII Earnings per equity share (Face value Rs. 10 each) (Not annualised)						
(a) Basic	(0.07)	(0.09)	0.02	(0.16)	(0.06)	0.31
(b) Diluted	(0.07)	(0.09)	0.02	(0.16)	(0.06)	0.31

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022 and reviewed by the statutory auditors.
- The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- Disclosures in terms of RBI Notifications - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 & RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 Dt. August 6, 2020; and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021:
- Number of accounts where resolution plan has been implemented under this window NIL
- Disclosures in terms of RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021: During the half-year ended 30-09-2022:
- No loans (not in default) have been acquired through assignment.
- No loans (not in default) have been transferred through assignment.
- No stressed loans have been acquired/ transferred.
- Figures for the previous periods have been regrouped to make them comparable with the current period, wherever necessary.

For and on behalf of the Board of Directors of
Lead Financial Services Ltd.

For Lead Financial Services Ltd.

Place : New Delhi
Date: November 14, 2022

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Bindal
(Chairman)

Chairman

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Disclosure of Unaudited assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as at September 30, 2022:

(Rs. in Lakhs)

	Particulars	As at	As at
		30th September, 2022 (Reviewed)	31st March, 2022 (Audited)
I.	ASSETS		
	(1) Financial Assets		
	(a) Cash & Cash Equivalents	106.23	1.47
	(b) Trade Receivables	312.00	417.08
	(c) Loans	294.75	297.59
	(d) Securities for Trade	60.39	60.20
	(e) Investments	2.79	2.92
	(A)	776.16	779.26
	(2) Non-Financial Assets		
	(a) Current Tax Assets (Net)	2.62	3.08
	(b) Deferred Tax Assets (Net)	17.42	15.68
	(c) Investment Property	210.20	210.20
	(d) Property, Plant & Equipment	0.57	0.57
	(e) Other Non-Financial Assets	3.02	0.71
	(B)	233.83	230.24
	Total Assets	1,009.99	1,009.50
II.	LIABILITIES AND EQUITY		
	Liabilities		
	(1) Financial Liabilities		
	(a) Borrowings	8.85	4.40
	(b) Other Financial Liabilities	4.44	2.56
	(A)	13.29	6.96
	(2) Non-Financial Liabilities		
	Other Non-Financial Liabilities	450.00	450.48
	(B)	450.00	450.48
	(3) Equity		
	(a) Equity Share Capital	330.00	330.00
	(b) Other Equity	216.70	222.06
	(C)	546.70	552.06
	Total Equity & Liabilities	1,009.99	1,009.50

For Lead Financial Services Ltd

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Chairman

Disclosure of Unaudited statement of cashflow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirments) Regulations 2015 as at September 30, 2022:

Particulars	(Rs. in Lakhs)	
	For the Half Year Ended 30.09.2022	For the Half Year Ended 30.09.2021
Cash Flow from Operating Activities		
Profit before Tax	-6.98	-2.74
<i>Adjustments for:</i>	-	-
- Finance Charges	0.45	0.48
Operating profit before Working Capital changes	-6.53	-2.26
Changes in Working Capital:		
Decrease/ (Increase) in Securities for Trade	-0.18	0.58
Decrease/ (Increase) in Trade Receivables	105.08	-
Decrease/ (Increase) in Loans	2.84	16.21
Decrease/ (Increase) in Other Non-Financial Assets	-2.31	-1.35
(Decrease)/ Increase in Other Financial Liabilities	1.88	1.18
(Decrease)/ Increase in Other Non-Financial Liabilities	-0.48	-0.40
Cash generated from /(used in) Operations	100.30	13.96
Income Tax Paid	0.47	-0.03
Cash generated from /(used in) Operating Activities (A)	100.77	13.93
Cash Flow from Investing Activities		
Proceeds from Sale of Investments	-	-
Cash generated from /(used in) Investing Activities (B)	-	-
Cash Flow from Financing Activities		
Proceeds/(Repayment) from Short Term Borrowings	4.44	-12.85
Finance Charges	-0.45	-0.48
Cash generated from /(used in) Financing Activities (C)	3.99	-13.33
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	104.76	0.59
Cash & Cash Equivalents at the beginning of year	1.47	0.88
Cash & Cash Equivalents at the end of year	106.23	1.47

For Lead Financial Services Ltd.

P. S. S. S.

Chairman



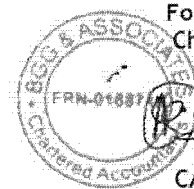
BGG & ASSOCIATES
Chartered Accountants

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New Delhi-110001
Mobile : 9811128946
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Website : www.bggassociates.in

Independent Auditor's Review Report on the Quarterly & Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Lead Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lead Financial Services Limited (the 'Company') for the quarter & half ended 30th September 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



For BGG & Associates
Chartered Accountants
FRN: 016874N

CA Alok Kumar Bansal
(Partner)
Membership No.092854

UDIN: 22092854BJDZ5912

Place - New Delhi
Date - November 14, 2022