

RVNL/SECY/STEX/2023

24.01.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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**Sub: Letter of Acceptance received from Southern Railway for “Provision of Automatic Block Signalling with Dual MSDAC, EI/OC Interface and Block Optimization in Arakkonam Junction (AJJ)-Nagari (NG) Section of Chennai (MAS) Division in Southern Railway (Reach-I)”**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that “Rail Vikas Nigam Limited (RVNL) has received LOA for “Provision of Automatic Block Signalling with Dual MSDAC, EI/OC Interface and Block Optimization in Arakkonam Junction (AJJ)-Nagari (NG) Section of Chennai (MAS) Division in Southern Railway (Reach-I)”

The project cost is Rs. 38,40,13,395.48 /- (including GST).

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

**(Kalpana Dubey)**  
**Company Secretary & Compliance Officer**

**Safe Harbour:** Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Southern Railway
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	“Provision of Automatic Block Signalling with Dual MSDAC, EI/OC interface and Block Optimization in Arakkonam Junction(AJJ)-Nagari (NG) Section of Chennai (MAS) Division in Southern Railway (Reach-I).”
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	15 month
g.	Broad consideration or size of the order(s)/contract(s);	The project cost is <b>Rs. 38,40,13,395.48 (Rupees Thirty-Eight Crore Forty Lakh Thirteen Thousand Three Hundred And Ninety-Five Rupees And Forty-Eight Paise Only)</b> (including GST).
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

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EM/BD  
24/1/23