



**INDO US**  
**BIO-TECH LIMITED**  
(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



August 1, 2022

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir / Mam,

**Sub.: Disclosure of events/ information – Outcome of 18<sup>th</sup> Annual General Meeting of the Company held on Monday, August 1, 2022.**

**Ref.: Scrip Code – 541304**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a gist of proceedings of the 18<sup>th</sup> Annual General Meeting held on Monday, August 1, 2022.

Request you to take the same on records and oblige.

**For Indo Us Bio-Tech Limited**

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**Jagdish Ajudia**  
**Managing Director**  
**(DIN: 01745951)**





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**Gist of Proceedings of the 18<sup>th</sup> Annual General Meeting of Indo Us Bio-Tech Limited held on Monday, August 1, 2022**

The 18<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company held on Monday, August 1, 2022 at 11:30 a.m., through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’) provided by the National Securities Depository Limited (NSDL).

**Proceedings in Brief:**

Ms. Priyanka Ajudiya (Executive director), on behalf of Ms. Dimpy Joshi, company secretary & Compliance Officer of the company welcomed all the shareholders and dignitaries to the 18<sup>th</sup> Annual General Meeting and informed that the same is conducted through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’), pursuant to the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI. Due to some medical emergency, Ms. Dimpy Joshi was unable to conduct this Annual General Meeting.

Thereafter, Ms. Priyanka Ajudiya confirmed the presence of directors, Mr. Jagdishkumar Ajudiya, Managing Director of the company, Mrs. Malti Ajudiya, Whole Time Director of the company, her presence. While it was noted about the presence of Scrutinizers viz M/s. Amrish Gandhi & Associates. And M/s. Gautam N Associates, Statutory Auditors of the company, during the Annual General Meeting.

Mr. Jagdishkumar Ajudiya, Managing Director of the Company was unanimously appointed as the Chairman of Meeting, he then took the chair.

The executive director, Ms. Priyanka Ajudiya, made confirmation that Mr. Jagdish Ajudia (Chairman and Managing Director), I, Ms. Priyanka Ajudia (Executive Director) and Mrs. Malti Ajudia (Whole time Director) being shareholders of the Company as well, they shall be counted as quorum. And the requisite quorum was present, ordered the meeting to commence and introduced herself and took up the formal agendas for Annual General Meeting.

She took the Notice, Directors Report and Audit reports, convening 18<sup>th</sup> Annual General Meeting and as read.





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It was further informed that in view of the COVID-19 pandemic and as per the Circulars issued by MCA and SEBI, the Annual General Meeting was being held electronically and hence the facility of appointing proxy was not applicable.

The Chairman informed the members the following:

- Pursuant to the provisions of Section 108 & 109 of the Companies act, 2013 read with rules made thereunder, Regulations 44 of SEBI (LODR) Regulations and circulars made thereunder, company had provided E-voting facility (Remote e voting and AGM e voting) to the members of the company in respect of business to be transacted at the 18<sup>th</sup> Annual General Meeting.
- Mr. Amrish N. Gandhi, Practicing Company Secretary, (CP No. 5656), Proprietor at M/s. Amrish Gandhi & Associates were appointed to act as the Scrutinizer to scrutinize the voting process in a fair and transparent manner for Remote e voting and Annual General Meeting e voting.

The following items of business as set out in the Notice calling the Meeting were put for the approval of shareholders:

#### **Ordinary Business:**

1. To receive, consider and adopt the audited balance sheet as at 31<sup>st</sup> March, 2022 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon.
2. To appoint a Director of Ms. Priyanka J. Ajudia (DIN: 07941023), who retires by rotation and being eligible, offers herself for reappointment.

#### **Special Business:**

3. To Approve Increase in Authorised Share Capital.
4. To Issue of Equity Shares on Preferential Basis.
5. Borrowing Limits of The Company.
6. To Approve Related Party Transactions U/s 188 of The Companies Act, 2013.





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7. To Approve Migration of the Company from BSE SME (SME Platform BSE) to Main Board of NSE and BSE.

Thereafter, she thanked all the Members for their participation at the Annual General Meeting and for their constructive suggestions and comments.

Thereafter, Ms. Priyanka Ajudiya, executive director, declared this Annual General Meeting as called and convened and request Service providers to formally close the Meeting.

### **Manner of Approval**

All the resolution set out in the Notice convening the Annual General Meeting shall deemed to be passed (if declared) with the requisite majority and shall be deemed to be passed on the date of the Annual General Meeting i.e., August 1, 2022.

Thereafter, the chairman announced that the Scrutiniser will submit his report on voting after considering the results of remote e-voting and results of Annual General Meeting e-voting within 48 hours and advised the Company Secretary to notify the same to the stock exchange and also upload the same in Company's website.

Due to some technical problem, the meeting was commenced on 11:39:00 AM and concluded with a vote of thanks at 11:57:55 AM.

Yours faithfully,

**For Indo Us Bio-Tech Limited**

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**Jagdish Ajudia**  
**Managing Director**  
**(DIN: 01745951)**

Date: August 1, 2022

Place: Ahmedabad

