



22nd April, 2024

To,
BSE Limited
PJ Towes, Dalal Street
Mumbai – 400 001
Scrip Code: 526521

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: SANGHIIND

Sub: Outcome of Board Meeting held on 22nd April, 2024.

Dear Sir / Madam,

Further to our letter dated 16th April, 2024 regarding the intimation of Board Meeting for the purpose of raising of funds and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. on 22nd April, 2024, inter-alia, approved the following:

1. Sub-division and Increase in Authorized Share Capital of the Company from existing Rs. 550 Crore divided into 35,00,00,000 Equity Shares of face value of Rs. 10/- each and 2,00,00,000 Preference Shares of face value of Rs. 100/- each to Rs. 2550 Crore divided into 35,00,00,000 Equity Shares of face value of Rs. 10/- each and 220,00,00,000 Preference Shares of face value of Rs. 10/- each and consequent alteration in Clause V of the Memorandum of Association of the Company, subject to the approval of shareholders.
2. proposal for raising of funds by issuance of Non-Convertible Cumulative Redeemable Preference Shares (RPS) of face value of Rs.10/- each aggregating upto Rs. 2,200 crore, in one or more tranches, on private placement basis, subject to approval of the shareholders of the Company.

The details of the aforesaid matter pursuant to the SEBI Listing Regulations and the SEBI circular bearing reference number SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023 are enclosed in **Annexure A**.

This intimation will also be uploaded on the Company's website at www.sanghicement.com.

Registered Office
Sanghi Industries Limited
Sanghinagar – 501511
R.R. District, Telangana, India
Ph: 08415-242217
www.sanghicement.com

Corporate Office
Adani Corporate House
Shantigram, S. G. Highway
Khodiyar, Ahmedabad – 382421
Gujarat, India
Ph +91 79-2656 5555

CIN: L18209TG1985PLC005581



The Board Meeting concluded at 1.10 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Sanghi Industries Limited

Anil Agrawal
Company Secretary
Membership No.: A14063

Encl.: As above

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Annexure A

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Non-convertible Cumulative Redeemable Preference Shares (RPS)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	To be issued on private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 220 crore Non-Convertible Cumulative Redeemable Preference Shares (RPS) of face value of Rs. 10/- each at par, aggregating upto Rs. 2,200 crore.
4	Size of the issue	Upto Rs. 2,200 crore, in one or more tranches.
5	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
6	Tenure of the instrument - date of allotment and date of maturity	Redeemable after seven years from the date of allotment, with an option to either party for early redemption at par.
7	Coupon / interest offered, schedule of payment of coupon/interest and Principal	8% coupon rate of dividend
8	Charge / security, if any, created over the assets	Not applicable.
9	Special right / interest / privileges attached to the instrument and changes thereof	The RPS shall carry a preferential right vis-à-vis equity shares of the Company, with respect to the payment of dividend and repayment in case of winding up or repayment of capital.
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable

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11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not applicable
12	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	The preference shares shall be redeemed only out of the profits of the Company which would otherwise be available for dividends or out of proceeds of fresh issue of shares made for the purpose of redemption.

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