Sir/Madam,

Sub: Buy Back of fully paid-up equity shares of face value of Rs. 5 each (the "Equity Shares") of **Pennar Industries Limited** (the "Company") under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the "Buy-back Regulations")

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to regulation 18(i) of the Buy-Back Regulations regarding the Equity Shares bought back on 31.03.2020.

<table>
<thead>
<tr>
<th>Name of the Broker</th>
<th>Number of Equity Shares Bought Back on 31.03.2020</th>
<th>Total shares bought back</th>
<th>Average Price of Acquisition (Rs.)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Capital Limited</td>
<td>0</td>
<td>1,54,617</td>
<td>13.2396</td>
</tr>
<tr>
<td>Total (A)</td>
<td>0</td>
<td>1,54,617</td>
<td>1,54,617</td>
</tr>
</tbody>
</table>

Cumulative Equity Shares bought as on Yesterday (B) 69,65,000
Less: Quantity Closed Out Today (C) 0
Quantity Closed Out as on Yesterday (D) 0
Total Quantity closed out (C+D=E) 0
Total Equity Shares bought back as on 31.03.2020 (A) +(B) - (E) 71,19,617

Notes:
1. *Excludes Transaction Costs
2. Previous reporting period is the day before the current reporting date when the Company has last filed report on Equity Shares bought back- 30.03.2020
3. Current reporting period is the day on which this report is being filed with the stock exchanges, being 31.03.2020.
4. The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable.

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
Date: 31.03.2020
Place: Hyderabad