



15<sup>th</sup> April, 2022

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
Scrip Code: 532538

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
Scrip Code: ULTRACEMCO

Dear Sirs,

**Sub: Investment in equity share capital**

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we write to inform you that UltraTech Cement Middle East Investments Limited, ("UCMEIL") a wholly owned subsidiary of the Company in UAE, has invested in 29.39% equity share capital of 'RAK Cement Co. for White Cement and Construction Materials PSC', ("RAKWCT") a Company listed on the Abu Dhabi and Kuwait stock exchanges. This together with the existing shareholding, will result in UCMEIL holding 29.79% of RAKWCT's equity share capital.

Disclosure as required under the Listing Regulations is attached as per Annexure A.

The above is for your information and record.

Thanking You,

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive,  
#06-07 The Metropolis Tower 2,  
Singapore 138589  
ISIN Code:  
US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**



## Annexure A

Sr no	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc	RAK White Cement Co. for White Cement & Construction Materials P.S.C., ("RAKWCT"), is a company situated in Ras Al Khaimah, and listed on the Abu Dhabi and Kuwait stock exchanges.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length".	RAKWCT is not a related party.
c)	Industry to which entity being acquired belongs	White Cement clinker; white cement and construction materials.
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This is by way of a strategic investment.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-
f)	Indicative time period for completion of acquisition	-
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	USD 101.10 million
i)	Percentage of shareholding/control acquired and /or no of shares acquired	29.79%
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>RAK White Cement Co. for White Cement &amp; Construction Materials P.S.C., ("RAKWCT"), a company situated in Ras Al Khaimah, and listed on the Abu Dhabi and Kuwait stock exchanges.</p> <p>Date of incorporation: 10-Sept-1980</p> <p>Turnover (last three years) (Rs. in crores):            CY21: 482.5            CY20: 446.4            CY19: 453.3</p> <p>Country: United Arab Emirates</p>

*Chaitanya*



## UltraTech Cement Limited