Ref. VSSL:SCY:SEP:2020-21

Dated: 02-Sep-2020

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VSSL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper Advertisement

Pursuant to Regulation 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Notice published in "Business Standard" and "Desh Sewak" regarding "Notice of 10th Annual General Meeting, Book Closure and e-Voting details".

This is for your information and records.

Thanking you,

Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

SONAM TANEJA
COMPANY SECRETARY
GVK's descent path

How the group’s big bet on infrastructure in the early 2000s finally cost it its prized asset, Mumbai airport

JAYENDRA PRADHAN & SUKANTA MALAVIYA

2012 was a special year for GVK group as it won a power generation project in 2012.

Following the order of the Supreme Court of India in the Salman Daud v. GVK Power & Infrastructure Ltd (GVKPIL) case, Sebi had directed a collective settlement on September 2, 2020.

MARK BENNETT

In July, for instance, the GMR group had announced the setting up of a new airline company, GMR Air, which would have a 70 per cent stake in the business.

Chandni Vij

In the view of the outbreak of COVID-19 pandemic, the Ministry of Finance, Department of Economic Affairs, Government of India declared a “National Lockdown” with effect from March 25, 2020, which has since been extended till June 30, 2020.

GMR Air has not announced when the airline will start operations.

VARDHAMAN SPECIAL STEELS LIMITED

In compliance with the relevant circulars, the Notice of the AGM along with the Agenda of the AGM, circulars of the annual report and the financial statements of the Company for the year ending March 31, 2020 and other applicable matters are being despatched to the Members.

In compliance with the requirements of the Companies Act, 2013 and Rules thereof, the Board of Directors of the Company, on 23rd August, 2020 approved the appointment of Mr. Gaurav Vij as an Independent Director, to hold office for a term of three years.

The following resolution will be considered and voted upon at the Annual General Meeting:

Sahil Mehra

Mumbai is a large metropolitan city that has a well-developed infrastructure, including public transport, education, and healthcare facilities.

Why Sebi’s new margin pledge norms have rattled brokerages

SAHIL MEHRA

Banking

Sebi has brought in new margin pledge norms that are restricting brokers from placing shares in their accounts.

The system was ready.

With brokers for generating margins, the GMR group has been developing projects in the fields of power generation, mining, and aviation. The group has also been promoting a software for pledging and dematerialising (demat) accounts as well.

The network effect

The network effect has been extremely strong for Sebi.

Where has the network effect gone?

The network effect is a phenomenon where the value of a product or service increases with the number of users or participants.

The network effect in Sebi’s case is the number of investors or clients that use their platform.

As the number of clients increases, the platform becomes more valuable to new clients because they can access a larger pool of opportunities.

What happens when the network effect goes away?

When the network effect goes away, the value of the platform decreases, and it becomes less attractive to new clients.

In the case of Sebi, the network effect could have been stronger if more clients were using the platform.

The network effect would have been stronger if more clients were using the platform.
प्रथम अगस्त 2016 के अंत में विज्ञापन कर्मचारियों को शुभकामनाएं देते हुए, वर्तमान स्थिति में कृपया कई संदर्भों तक साफ संदर्भ बनाएं।

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