April 17, 2020

LL/ESOP/ALT/169

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Stock Code: 500257

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30(2) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held on April 17, 2020, has allotted 42,670 fully paid up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has increased to ₹ 90,60,81,582/- comprising 45,30,40,791 equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

RAJVARDH AN VISHNU SATAM

R. V. SATAM
COMPANY SECRETARY
(ACS 11973)