

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 41597329
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

15th September, 2021

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Scrip Code: AHLWEST

Sub: Intimation for resignation of the Statutory Auditor of the Company.

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Statutory Auditor of the Company viz. S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI FRN: 301003E/E3000005) have tendered their resignation from the position of the Statutory Auditors of the company w.e.f. 14.09.2021.

Further, the detailed reasons for the resignation of S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI FRN: 301003E/E3000005), as given by them are mentioned in the attached resignation letter submitted by them.

This is for your information & record please.

For Asian Hotels (West) Ltd.

Vivek Jain
Company Secretary &
Compliance Officer



OWNERS OF :



**HYATT
REGENCY**
MUMBAI

September 13, 2021

To,

The Board of Directors,
Asian Hotels (West) Limited,
6th Floor, Aria Towers, J. W. Marriott,
New Delhi Aerocity, Asset Area 4,
Hospitality District, Near IGI Airport
New Delhi 110037

Email: vinita.gupta@asianhotelswest.com, sandeepg.official@gmail.com,
sudhir.gupta@asianhotelswest.com, vivek.jain@asianhotelswest.com.

Subject: Resignation as Statutory Auditor of Asian Hotels (West) Limited

Dear Sir(s),

We, S.R. Batliboi & Co. LLP ("SRBC/Firm/we"), the statutory auditors of Asian Hotels (West) Limited ("Company") were appointed for a period of 5 years i.e. from the conclusion of the 10th annual general meeting on July 17, 2017 till the conclusion of the 15th annual general meeting. We write to you in furtherance to our various communications (including emails dated 8 February 2021, 9 February 2021, 11 February 2021 (2 emails), 18 March 2021, 21 April 2021, 9 May 2021, 21 April 2021, 9 May 2021, 12 May 2021, 14 May 2021, 3 June 2021 [3 emails], 9 June 2021, 15 June 2021, 16 June 2021, 18 June 2021, 23 June 2021, 24 June 2021, 30 June 2021 [2 emails], 12 July 2021, 3 August 2021 and 5 August 2021), whereby we have made multiple requests of the Company and Those Charged With Governance the information required for conduct of the statutory audit of the Company for FY 2020-21.

We are disappointed to note that we have not received any support or response from the Company with respect to the relevant information requested vide our multiple communications required to conduct the audit for the year ended March 31, 2021. We also understand from communications and the Company's filing on stock exchange that remaining 2 independent directors have resigned and the Audit Committee of the Company is not functional due to lack of independent directors. Moreover, it has come to our knowledge, from [https://www.bseindia.com/stock-share-price/asian-hotels-\(west\)-ltd/ahlwst/533221/corp-announcements/](https://www.bseindia.com/stock-share-price/asian-hotels-(west)-ltd/ahlwst/533221/corp-announcements/), that the Company has submitted a letter dated 25 June 2021 ("Letter") to the listing departments of the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), wherein you stated that the Company is not in a position to submit Annual Audited Financial results for the period ended 31 March 2021 within prescribed timeline "as the said results are yet to be finalized by the Statutory Auditors of the Company", which is incorrect and contrary to the factual situation. We re-iterate that from our side there has been no delay in conducting the audit of the Company for the FY 2020-21, but due to the Company's failure to provide necessary support and the relevant requested information (which were required to conclude the statutory audit) despite

S.R. Batliboi & Co. LLP



S.R. BATLIBOI & CO. LLP
Chartered Accountants

multiple requests made by us, the same couldn't be completed. As such there is no questions of the Statutory Auditor "finalizing" any results at this stage. Therefore, the statement in your Letter that "*results are yet to be finalized by the Statutory Auditors of the Company*" are incorrect and misleading.

Please also note that our professional fee for the Limited Review for the quarter ended December 31, 2020, remain unpaid till date.

In light of all the above facts (including failure to provide requested information for concluding the audit, non-functional Audit Committee and misrepresentation to BSE and NSE on the status of the audit), and in the absence of any visibility of when we expect to receive the information and the restoration of the appropriate composition of the Board of Directors, you would appreciate that it is not possible for us to conclude the statutory audit of the Company for FY 2020-21. Accordingly, we are resigning as statutory auditors of the Company with immediate effect. Kindly treat this as our letter of resignation.

Please note that this letter is issued without prejudice to any and/or all rights and remedies available to us, including (but not limited to) our right to inform the BSE, NSE and SEBI about the correct factual situation.

Your faithfully,

S R Batliboi & Co. LLP



S R Batliboi & Co. LLP
Chartered Accountants,
ICAI Firm Registration No: 301003E/E3000005