

June 15, 2022

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM |
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Dear Sir/ Madam,

**Subject: Intimation - Appointment of Mr. Rahul Hirve as the Chief Executive Officer of
CCAvenue softPoS, India**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Company has appointed Mr. Rahul Hirve as the Chief Executive Officer of CCAvenue softPoS, India, effective from today i.e. June 15, 2022, who will be responsible for strategizing, implementing and overseeing the deployment of softPoS technology "CCAvenue TapPay", across India to transform the Indian POS market and aggressively scaling up CCAvenue TapPay by providing a simple, zero-cost & easily accessible alternative/replacement for/of the traditional costly physical POS machine that currently dominate Indian market.

Mr. Rahul Hirve was the founder of Uvik Technologies which was recently acquired by Infibeam Avenues. Uvik has developed India's first and the only 'Made in India' softPoS technology. Rahul has more than 18 years of experience in the IoT, Data, Networks and Fintech industries. He holds a Bachelor of Electronics and Communications Engineering and a MTech from the prestigious Indian Institute of Science (IISc), Bangalore. He has been instrumental in simplifying technology, assessment of associated risks, and minimization. In this position, Rahul will play a pivotal role in transforming the current physical POS machine ecosystem into a software-driven SoftPoS ecosystem for Indian merchants.

You are requested to kindly take the same on your records.

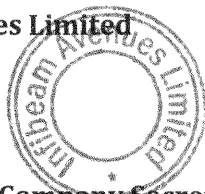
Thanking you,

Yours faithfully,

For Infibeam Avenues Limited



Shyamal Trivedi
Sr. Vice President & Company Secretary



INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

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