Ref. No.: TCIIL/BSE/052/19-20

February 05, 2020

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Security ID: TCIIND; Security Code: 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, February 05, 2020, inter-alia, has considered and approved the following:

1. Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2019, prepared in accordance with the Indian Accounting Standards; and

2. Issue of upto 157210 nos. of 0% Non-Convertible Redeemable Preference Shares (NCRPS) of Face Value Rs. 100/- at an issue price of Rs. 400/- (including premium of Rs. 300/-) on preferential basis to Promoter(s) and Promoter Group Company(ies).

The said NCRPS shall not carry any dividend and will be redeemed at premium of 18% [simple] p.a. on the issue price, i.e. Rs. 400/- per share, in accordance with the relevant provisions of the Companies Act, 2013 out of profits available for distribution as dividend and /or by issue of fresh shares, in one or more tranches at the option of the Company only, within the maximum permissible time period under the provisions of Section 55 of the Companies Act, 2013, which period is presently 20 years from the date of issue of issue of NCRPS, or such other extended period which may be provided by any subsequent modification or amendment to the Act.

The said issue shall be subject to approval of members to be obtained by way of passing Special Resolution through Postal Ballot as per applicable provisions of the Companies Act, 2013 and any other applicable law(s), if any.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2019 along with Limited Review Report.
The meeting of Board of Directors was commenced at 11:15 AM and concluded at 1:30 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For TCI Industries Limited

Amit A. Chavan
Company Secretary & Compliance Officer

Encl.: As above.
# TCI INDUSTRIES LIMITED

CIN: L74999TG1965PLC001551
Tel.: 022 - 22822340 | Telefax.: 022 - 22825561 | WEB: www.tciil.in | Email: tci@mtnl.net.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Nine Months Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
</tr>
<tr>
<td>I. Revenue from operations</td>
<td>87.38</td>
<td>78.02</td>
<td>59.32</td>
</tr>
<tr>
<td>II. Other income</td>
<td>2.77</td>
<td>4.03</td>
<td>2.68</td>
</tr>
<tr>
<td>III. Total Revenue (I+II)</td>
<td>90.15</td>
<td>82.05</td>
<td>62.00</td>
</tr>
<tr>
<td>IV. Expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cost of materials consumed</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(b) Purchases of stock-in-trade</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(d) Employee benefits expense</td>
<td>21.18</td>
<td>21.64</td>
<td>16.45</td>
</tr>
<tr>
<td>(e) Finance Cost</td>
<td>2.45</td>
<td>2.48</td>
<td>2.32</td>
</tr>
<tr>
<td>(f) Depreciation and amortisation expense</td>
<td>4.94</td>
<td>4.69</td>
<td>4.99</td>
</tr>
<tr>
<td>(g) Other Expenses</td>
<td>61.55</td>
<td>43.71</td>
<td>42.91</td>
</tr>
<tr>
<td>Total expenses</td>
<td>90.12</td>
<td>72.52</td>
<td>66.67</td>
</tr>
<tr>
<td>V. Profit before exceptional items and tax</td>
<td>0.03</td>
<td>9.53</td>
<td>(4.67)</td>
</tr>
<tr>
<td>VI. Exceptional items</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loss on discard of fixed assets</td>
<td>-</td>
<td>-</td>
<td>(0.55)</td>
</tr>
<tr>
<td>VII. Profit before tax (V-VI)</td>
<td>0.03</td>
<td>9.53</td>
<td>(5.22)</td>
</tr>
<tr>
<td>VIII. Tax expense</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>IX. Profit/(loss) after tax (VII-VIII)</td>
<td>0.03</td>
<td>9.53</td>
<td>(5.22)</td>
</tr>
<tr>
<td>X. Other Comprehensive Income</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>XI. Total Comprehensive Income (after tax) (IX+X)</td>
<td>0.03</td>
<td>9.53</td>
<td>(5.22)</td>
</tr>
<tr>
<td>XII. Earnings per equity share:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Basic</td>
<td>0.003</td>
<td>1.06</td>
<td>(0.58)</td>
</tr>
<tr>
<td>(b) Diluted</td>
<td>0.003</td>
<td>1.06</td>
<td>(0.58)</td>
</tr>
</tbody>
</table>
Notes:

1. The above unaudited Financial results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February, 2020.

2. Limited Review of the Financial Results for the quarter and nine months ended 31st December, 2019, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors of the Company.

3. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, TV serials and advertisements", therefore, separate segment disclosures have not been given.

4. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.

5. Figures for the quarter ended 31st December 2019 are the balancing figures between unaudited figures for the nine months ended 31st December, 2019 and six months ended 30th September, 2019.

For TCI Industries Limited

Ravishanker Jhunjhunwala
Chairman & Independent Director
DIN: 00231379
INDEPENDENT AUDITOR’S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

TO THE BOARD OF DIRECTORS
TCI INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI
Industries Limited (the ‘Company’) for the quarter and nine months ended December 31,
2019, (the “Statement”), attached herewith, being submitted by the Company pursuant to
the requirement of Regulation 33 of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Regulation”)
read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This Statement
which is the responsibility of the Company’s management and approved by the Board of
Directors, has been prepared in accordance with recognition and measurement principles
laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”)
prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued
thereunder and other accounting principles generally accepted in India. Our responsibility is
to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review
Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the
Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India.
This standard requires that we plan and perform the review to obtain moderate assurance
as to whether the Statement is free of material misstatement. A review is limited primarily
to inquiries of the Company personnel and analytical procedures applied to financial data
and thus provide less assurance than an audit. We have not performed an audit and,
accordingly we do not express an audit opinion.

3. Based on our Review conducted as above, nothing has come to our attention that causes us
to believe that the accompanying Statement prepared in accordance with the aforesaid
Indian Accounting Standards and other accounting Principles generally accepted in India, has
not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including
the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No. 311017E

Place: Mumbai
Date: 5 February 2020

Bengaluru • Delhi • Guwahati • Hyderabad • Jaipur • Kolkata • Mumbai