



Date: 28<sup>th</sup> July, 2022

**Listing Department/ Department of Corporate Relations,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai, Fax- 022-22722037/39/41/61/3121/22723719  
Scrip Code: 532524**

**Listing Department  
The National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48  
Company Code: PTC**

**Sub.: Press Release dated July 28, 2022.**

We send herewith a copy of the Press Release that is being issued by the Company on July 28, 2022.

You are requested to kindly take note of the same.

Thanking you,

**For PTC India Limited**

**Rajiv Maheshwari  
Company Secretary  
FCS- 4998**

Encl: as above

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500.41595100, 46484200, Fax: 011-41659144  
E-mail: info@ptcindia.com Website: www.ptcindia.com,

## **PRESS RELEASE**

**Reference: Media article published in ET 28-July-22.**

The company would like to intimate that the published article in ET 28/07/2022 is incorrect and misleading. The company has not received direction of RBI as claimed in the article. We would like to reiterate that full cooperation has been extended to all the regulators including RBI and necessary information has been provided to the appropriate regulators and authorities in time.

We would also like to inform that the Risk Management Committee of PTC India Board has already submitted its report. RMC report has been approved by PTC India board. The same has been submitted to the regulators.

Dr. Rajib Kumar Mishra, CMD (Addl. Charge), PTC India Ltd mentioned that apart from few suggestions to improve the functioning of the company, no allegation was found true in the RMC Report. Moreover, no adverse report has been received by the company after inspection and audit by various Independent Authorities including RBI till date.

PFS is a listed Non-banking Financial Company and is managed by Independent Board. PFS operates at arm's length from the holding company. We have maintained highest standards of corporate governance in the company and all compliance issues due to resignation of independent directors have either already been taken care or are being looked into by PFS Board.

### **About PTC India Limited**

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

