

REF: HSL/SEC/2022/50

September 28, 2022

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/Madam,

Sub: Proceedings of 37th Annual General Meeting (“AGM”) of the Company**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The 37th AGM of the Members of Himatsingka Seide Limited (“the Company”) was held today, September 28, 2022 at 11:00 a.m. through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the ‘Relevant Circulars’ issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. At the AGM, total of 54 members attended through Audio Visual means.

Mr. D. K. Himatsingka, Executive Chairman, chaired the Meeting. He welcomed all the members present in the meeting. The requisite quorum being present, he called the meeting to order. He introduced the Directors and Key Management Personnel present at the meeting. Mr. Raja Venkataraman, Chairperson of Audit Committee, Mr. Pradeep Bhargava, Chairperson of Nomination and Remuneration Committee and Mr. V Vasudevan, Chairperson of Stakeholders’ Relationship Committee were present at the Meeting. He further confirmed that the Statutory Auditors and Secretarial Auditor were participating in the meeting.

The Statutory Records were made available for inspection.

The Chairman declared that the Notice of 37th AGM, the Board’s Report and the Audited Financial Statements were duly circulated to the members before the AGM. Accordingly, with the consensus of members, he took the Notice of 37th AGM, the Board’s Report and the Audited Financial Statements, as read. The Chairman stated that there were no adverse remarks in the Statutory Auditors’ Report and further the comments made by Secretarial Auditor in the Secretarial Auditor’s Report has been duly responded in the Board’s Report.

The Chairman addressed the members. Thereafter, Mr. Shrikant Himatsingka, Managing Director & CEO addressed the members on operations and the financial performance of the Company during FY 2022.

Thereafter, the Chairman requested Kfintech, Registrar and Transfer Agents, to invite speaker members, who had registered as speakers for the meeting during the window kept open for this purpose, to speak and ask questions, if any. Queries of the members were duly addressed by Mr. Shrikant Himatsingka, Managing Director and CEO.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, September 25, 2022 and ended at 5.00 p.m. on Tuesday, September 27, 2022. As informed by the Chairman to the members at the meeting, the facility for voting through Insta-Poll was made available for a period of 15 minutes after the end of the meeting for Members who had not cast their vote prior to the Meeting. Mr. Prakash Kamath, Practicing Company Secretary was appointed as the Scrutinizer for the process of e-voting and Insta-Poll.

Himatsingka Seide Limited

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CIN L17112KA1985PLC006647

www.himatsingka.com

The following businesses were transacted at the 37th AGM of the Company as per the Notice of AGM dated September 28, 2022.

Ordinary Business:

1. Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Board's Report and Report of Auditors' thereon.
2. Receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Report of Auditors' thereon.
3. Declare final dividend of Rs. 0.50/- per equity share for the financial year ended March 31, 2022.
4. Reappointment of Mr. V. Vasudevan, Non-Executive Non-Independent Director (DIN: 07521742), as a Director who retires by rotation and being eligible, offers himself for re-appointment.
5. Appointment of M/s. MSKA & Associates, Chartered Accountants having registration number 105047W as Statutory Auditors to hold office for a period of five years from the conclusion of this Annual General Meeting till the conclusion of the Forty-Second Annual General Meeting scheduled to be held in the year 2027, on such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be duly informed to Stock Exchanges and also be placed on the website of the Company.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer has submitted his Report and the same shall be disclosed in a separate communication to the Stock Exchanges. As per the report, considering the consolidated results of the remote e-voting held prior and insta-poll after end of meeting, all the resolutions have been duly passed with requisite majority.

The meeting concluded at 11.47 A.M. after being open for 15 minutes for Insta-poll.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Sridhar Muthukrishnan
Company Secretary

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